

STRAIGHT A FUND - FINANCIAL IMPACT REPORT

APPLICANT: Archbold Local School District								
IRN (6 digits): 047043								
		FY14	FY14	FY15	FY16	FY17	FY18	FY19
		Financial Baseline	Financial Impact					
		Pre- Requested Straight A Grant	Post- Requested Straight A Grant					
<i>Do not alter any of the shaded cells.</i>								
REVENUE - OPERATIONAL		FY14	FY14	FY15	FY16	FY17	FY18	FY19
1.010	General Property Tax (Real Estate)	\$ 4,946,644	\$ 4,946,644	\$ 4,946,644	\$ 4,946,644	\$ 4,946,644	\$ 4,946,644	\$ 4,946,644
1.020	Tangible Personal Property Tax	\$ 374,767	\$ 374,767	\$ 374,767	\$ 374,767	\$ 374,767	\$ 374,767	\$ 374,767
1.030	Income Taxes	\$ -						
1.035	Unrestricted Grants-in-Aid/State Foundation	\$ 2,778,600	\$ 2,996,033	\$ 2,778,600	\$ 2,778,600	\$ 2,778,600	\$ 2,778,600	\$ 2,778,600
1.040	Restricted Grants-in-Aid	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250
1.050	Property Tax Allocation	\$ 2,525,889	\$ 2,525,889	\$ 2,525,889	\$ 2,525,889	\$ 2,525,889	\$ 2,525,889	\$ 2,525,889
1.060	All Other Operating Revenue	\$ 529,540	\$ 529,540	\$ 529,540	\$ 529,540	\$ 529,540	\$ 529,540	\$ 529,540
1.070	Total Operational Revenue	\$ 11,176,690	\$ 11,394,123	\$ 11,176,690	\$ 11,176,690	\$ 11,176,690	\$ 11,176,690	\$ 11,176,690
REVENUE - NON-OPERATIONAL		FY14	FY14	FY15	FY16	FY17	FY18	FY19
2.070	Total Non-operational Revenue	\$ 44,500	\$ 44,500	\$ 44,500	\$ 44,500	\$ 44,500	\$ 44,500	\$ 44,500
2.080	TOTAL REVENUE	\$ 11,221,190	\$ 11,438,623	\$ 11,221,190				
EXPENDITURES - OPERATIONAL		FY14	FY14	FY15	FY16	FY17	FY18	FY19
3.010	Personal Services (Salaries & Wages)	\$ 6,823,811	\$ 6,856,379	\$ 6,856,379	\$ 6,856,379	\$ 6,856,379	\$ 6,856,379	\$ 6,856,379
3.020	Fringe Benefits	\$ 2,643,048	\$ 2,648,080	\$ 2,648,080	\$ 2,648,080	\$ 2,648,080	\$ 2,648,080	\$ 2,648,080
3.030	Purchased Services	\$ 1,926,782	\$ 1,993,782	\$ 1,926,782	\$ 1,926,782	\$ 1,926,782	\$ 1,926,782	\$ 1,926,782
3.040	Supplies and Materials	\$ 365,000	\$ 367,000	\$ 327,400	\$ 327,400	\$ 327,400	\$ 327,400	\$ 327,400
3.050	Capital Outlay	\$ 28,000	\$ 133,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
3.060	Intergovernmental	\$ -						
4.300	All Other Objects	\$ 230,238	\$ 236,071	\$ 230,238	\$ 230,238	\$ 230,238	\$ 230,238	\$ 230,238
4.500	Total Operational Expenditures*	\$ 12,016,879	\$ 12,234,312	\$ 12,016,879	\$ 12,016,879	\$ 12,016,879	\$ 12,016,879	\$ 12,016,879
EXPENDITURES - NON-OPERATIONAL		FY14	FY14	FY15	FY16	FY17	FY18	FY19
5.040	Total Non-operational Expenditures	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000
5.050	TOTAL EXPENDITURES	\$ 12,098,879	\$ 12,316,312	\$ 12,098,879				

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BALANCES, ENCUMBRANCES, RESERVATIONS		FY14	FY14	FY15	FY16	FY17	FY18	FY19
7.010	General Fund Cash Balance - Beginning of FY	\$ 3,662,705	\$ 3,662,705	\$ 2,785,016	\$ 1,907,327	\$ 1,029,638	\$ 151,949	\$ (725,740)
7.020	General Fund Cash Balance - End of FY	\$ 2,785,016	\$ 2,785,016	\$ 1,907,327	\$ 1,029,638	\$ 151,949	\$ (725,740)	\$ (1,603,429)
8.010	Estimated Encumbrances - End of FY	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
9.010	Textbooks & Instructional Materials Reserve	\$ -						
9.020	Capital Improvements Reserve	\$ -						
9.030	Budget Reserve	\$ -						
9.070	Bus Purchase Reserve	\$ -						
9.080	TOTAL RESERVATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10.010	FUND BALANCE	\$ 2,750,016	\$ 2,750,016	\$ 1,872,327	\$ 994,638	\$ 116,949	\$ (760,740)	\$ (1,638,429)

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ASSUMPTIONS

Assumptions

Provide **detailed notes** regarding the financial impact on each line affected by the grant funds.

These notes are critical to the evaluation of the financial sustainability.

Increase for a coordinator position for virtual school

Increase for fringe and benefits for coordinator

Purchase software licenses for 5 years, Professional Development in FY14 and marketing for FY14

Purchase supplies to start a virtual school

Purchase computers and fixtures for virtual school

