STRAIGHT A FUND - FINANCIAL IMPACT REPORT

APPLICANT:								
IRN (6 digits)**:**	043539							
		FY14	**FY14**	**FY15**	**FY16**	**FY17**	**FY18**	**FY19**
		Financial Baseline	**Financial Impact**	**Financial Impact**	**Financial Impact**	**Financial Impact**	**Financial Impact**	**Financial Impact**
Do not alter any of the shaded cells.		Pre- Requested Straight A Grant *(Current Fiscal Year)*	Post- Requested Straight A Grant *(Current Fiscal Year)*	Post- Requested Straight A Grant *(1st Fiscal Year)*	Post- Requested Straight A Grant *(2nd Fiscal Year)*	Post- Requested Straight A Grant *(3rd Fiscal Year)*	Post- Requested Straight A Grant *(4th Fiscal Year)*	Post- Requested Straight A Grant *(5th Fiscal Year)*
REVENUE - OPERATIONAL		**FY14**	**FY14**	**FY15**	**FY16**	**FY17**	**FY18**	**FY19**
1.010	General Property Tax (Real Estate)	$ 10,946,196	$ 10,946,196	$ 10,946,196	$ 10,946,196	$ 10,946,196	$ 10,946,196	$ 10,946,196
1.020	Tangible Personal Property Tax	$ 535,608	$ 535,608	$ 535,608	$ 535,608	$ 535,608	$ 535,608	$ 535,608
1.030	Income Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1.035	Unrestricted Grants-in-Aid/State Foundation	$ 20,690,945	$ 20,690,945	$ 20,690,945	$ 20,690,945	$ 20,690,945	$ 20,690,945	$ 20,690,945
1.040	Restricted Grants-in-Aid	$ 380,685	$ 1,370,685	$ 380,685	$ 380,685	$ 380,685	$ 380,685	$ 380,685
1.045	Restricted Federal Grants-in-Aid	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1.050	Property Tax Allocation	$ 2,141,091	$ 2,141,091	$ 2,141,091	$ 2,141,091	$ 2,141,091	$ 2,141,091	$ 2,141,091
1.060	All Other Operating Revenue	$ 2,467,260	$ 2,467,260	$ 2,467,260	$ 2,467,260	$ 2,467,260	$ 2,467,260	$ 2,467,260
1.070	Total Operational Revenue	$ 37,161,785	$ 38,151,785	$ 37,161,785	$ 37,161,785	$ 37,161,785	$ 37,161,785	$ 37,161,785
REVENUE - NON-OPERATIONAL		**FY14**	**FY14**	**FY15**	**FY16**	**FY17**	**FY18**	**FY19**
2.070	Total Non-operational Revenue	$ -	$ -					
2.080	***TOTAL REVENUE***	***$ 37,161,785***	***$ 38,151,785***	***$ 37,161,785***	***$ 37,161,785***	***$ 37,161,785***	***$ 37,161,785***	***$ 37,161,785***
EXPENDITURES - OPERATIONAL		**FY14**	**FY14**	**FY15**	**FY16**	**FY17**	**FY18**	**FY19**
3.010	Personal Services (Salaries & Wages)	$ 19,731,387	$ 19,982,752	$ 19,731,387	$ 19,731,387	$ 19,731,387	$ 19,731,387	$ 19,731,387
3.020	Fringe Benefits	$ 8,293,747	$ 8,343,382	$ 8,293,747	$ 8,293,747	$ 8,293,747	$ 8,293,747	$ 8,293,747
3.030	Purchased Services	$ 8,066,168	$ 8,120,168	$ 8,066,168	$ 8,066,168	$ 8,066,168	$ 8,066,168	$ 8,066,168
3.040	Supplies and Materials	$ 772,781	$ 1,407,781	$ 772,781	$ 772,781	$ 772,781	$ 772,781	$ 772,781
3.050	Capital Outlay	$ 141,052	$ 141,052	$ 141,052	$ 141,052	$ 141,052	$ 141,052	$ 141,052
3.060	Intergovernmental	$ -						
4.010	Debt Service-Principal-All (Historical Only)	$ -						
4.020	Debt Service-Principal-Notes	$ -						
4.030	Debt Service-Principal-State Loans	$ -						
4.040	Debt Service-Principal-State Advances	$ -						
4.050	Debt Service-Principal-HB264 Loans	$ -						
4.055	Debt Service-Principal-Other	$ -						
4.060	Debt Service-Interest and Fiscal Charges	$ -						
4.300	Debt Service-Other Objects	$ 369,902	$ 369,902	$ 369,902	$ 369,902	$ 369,902	$ 369,902	$ 369,902
4.500	Total Operational Expenditures	$ 37,375,037	$ 38,365,037	$ 37,375,037	$ 37,375,037	$ 37,375,037	$ 37,375,037	$ 37,375,037

STRAIGHT A FUND - FINANCIAL IMPACT REPORT

EXPENDITURES - NON-OPERATIONAL		FY14	FY14	FY15	FY16	FY17	FY18	FY19
5.010	Operating Transfers-Out	$ -						
5.020	Advances-Out	$ -						
5.030	All Other Financing Uses	$ -						
5.040	Total Non-operational Expenditures	$ -						
5.050	***TOTAL EXPENDITURES***	***$ 37,375,037***	***$ 38,365,037***	***$ 37,375,037***	***$ 37,375,037***	***$ 37,375,037***	***$ 37,375,037***	***$ 37,375,037***
BALANCES, ENCUMBRANCES, RESERVATIONS		**FY14**	**FY14**	**FY15**	**FY16**	**FY17**	**FY18**	**FY19**
7.010	General Fund Cash Balance - Beginning of FY	$ 4,106,211	$ 3,892,959	$ 3,679,707	$ 3,466,455	$ 3,253,203	$ 3,039,951	$ 2,826,699
7.020	General Fund Cash Balance - End of FY	$ 3,892,959	$ 3,679,707	$ 3,466,455	$ 3,253,203	$ 3,039,951	$ 2,826,699	$ 2,613,447
8.010	Estimated Encumbrances - End of FY	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000
9.010	Textbooks & Instructional Materials Reserve	$ -						
9.020	Capital Improvements Reserve	$ -						
9.030	Budget Reserve	$ -						
9.040	Poverty Based Assistance	$ -						
9.045	Fiscal Stabilization	$ -						
9.050	Debt Service	$ -						
9.060	Property Tax Advance	$ -						
9.070	Bus Purchase Reserve	$ -						
9.080	***TOTAL RESERVATIONS***	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10.010	**FUND BALANCE**	**$ 3,392,959**	**$ 3,179,707**	**$ 2,966,455**	**$ 2,753,203**	**$ 2,539,951**	**$ 2,326,699**	**$ 2,113,447**

APPLICANT:
043539

ASSUMPTIONS

Assumptions

Provide **detailed notes** regarding the financial impact on each line affected by the grant funds.

These notes are critical to the evaluation of the financial sustainability.

Straigh A Fund Award - Grant Request of $990,000

The PD component of grant narrative assumes a $20,000 per year savings in sub costs. The impact of the these savings take place starting in FY 15

Curriculum Audit of $18,000, SEI Consultant for program evaluation and Professional Development of $25,000, and Meeting expenses $8,000, Parent Workshop

To move toward a one-to-one environment the forecast would assume an additional $635,000 for student mobile devices & computers for parent use. $3,000 is for printing of community pamphlets

[redacted]

[redacted]