

Directions for completing the Straight A Grant Financial Impact Report

Instructions for completing the Financial Impact Report

Each applicant for a Straight A Fund grant must complete a Straight A Grant Financial Impact Table. The instructions for completing the file can be found below. This file is used for all applicants. If you have multiple applicants, you will need multiple tabs (discussed below). Use the appropriate tab based on your organization type. City, local, exempted village or joint vocational school districts will use the *Traditional District* tab. All other applicants will use the *Non-Traditional* tab.

Instructions for Traditional District Tab

1. Enter the district IRN in cell B2 of the Traditional District tab. Column C of the form will be populated with the May, 2013 five-year forecast figures as submitted to EMIS for the entered school.
2. Enter into Column D the adjusted spending figures for the current year (FY14) as it is expected to be if your school is awarded a Straight A Fund grant.
3. Enter into Columns E through I the anticipated budget figures for an additional five (5) years (FY15-FY19). These numbers are to be based on the anticipated grant award and should not include any other projections that are typically associated with the five-year forecast. The purpose of the financial impact table is to show the impact of the grant award.

Instructions for Non-Traditional Tab

1. Enter the school or organization name in cell B1 and the IRN (if applicable) in cell B2 of the Non-Traditional tab.
2. If the applicant is a community school that has submitted a five-year forecast, enter into Column C the data from the five-year forecast as submitted to ODE for the current year (FY14). If the applicant is an organization that has not submitted a five-year forecast to ODE, enter into Column C your current budget information.
3. Enter into Column D the adjusted spending figures for the current year (FY14) as it is expected to be if the applicant is awarded a Straight A Fund grant.
4. Enter into Columns E through I the anticipated budget figures for an additional five (5) years (FY15-FY19). These numbers are to be based on anticipated grant award and should not include any other projections that are typically associated with the five-year forecast. The purpose of the financial impact table is to show the impact of the grant award.

Individual Applicants:

A submitted Financial Impact Report for an individual applicant should contain only one tab.

1. After completing the appropriate tab as detailed above, delete the unused tab from the workbook.
 - 1.a. Right click on the unused tab.
 - 1.b. Select *Delete*.
2. Save the file with the file name of 'Financial Impact XXXXXX' where XXXXXX is your school's IRN (if applicable) or organization name.
3. Upload the completed file to the CCIP as part of your application documentation.

Consortium Applicants:

Directions for completing the Straight A Grant Financial Impact Report

A submitted Financial Impact Report for a consortium should contain one tab for each member of the consortium.

1. Copy the appropriate tab for each member of the consortium based on the organization type.
 - 1.a. Right click on the appropriate tab to be copied (Traditional District or Non-Traditional). Select *Move or Copy*.
 - 1.b. Select (move to the end) and the *Create a copy* checkbox.
 - 1.c. Click on *OK*. A new tab will be created.
 - 1.d. Double-click on the tab title to rename it to the consortium member's IRN (if applicable) or organization name.
2. The first tab after the DIRECTIONS should be the tab for the Lead Applicant. If the Lead Applicant tab is not the first one, click and drag to rearrange the tabs.
3. Enter the appropriate budget and forecast information on each consortium member's tab based on the instructions above.
4. Save the file with the file name of 'Financial Impact XXXXXX' where XXXXXX is the name of the consortium.
5. Upload the completed file to the CCIP as part of your application documentation.

NOTES:

- A. The financial impact on the successive fiscal years must be detailed in the Assumptions column (column K).
- B. Do not alter any of the shaded cells.
- C. The Lead Applicant in a consortium must be a city, local, exempted village or joint vocational school district; community; STEM; or college-preparatory boarding school.

STRAIGHT A FUND - FINANCIAL IMPACT REPORT

APPLICANT: Great Oaks Institute of Technology & Career Development									
IRN (6 digits): 051060									
<i>Do not alter any of the shaded cells.</i>		FY14	FY14	FY15	FY16	FY17	FY18	FY19	
		Financial Baseline	Financial Impact						
		Pre- Requested Straight A Grant	Post- Requested Straight A Grant						
		<i>(Current Fiscal Year)</i>	<i>(Current Fiscal Year)</i>	<i>(1st Fiscal Year)</i>	<i>(2nd Fiscal Year)</i>	<i>(3rd Fiscal Year)</i>	<i>(4th Fiscal Year)</i>	<i>(5th Fiscal Year)</i>	
REVENUE - OPERATIONAL		FY14	FY14	FY15	FY16	FY17	FY18	FY19	
1.010	General Property Tax (Real Estate)	\$ 34,478,964	\$ 34,478,964	\$ 34,863,633	\$ 35,254,404	\$ 35,651,383	\$ 35,470,022	\$ 35,470,022	
1.020	Tangible Personal Property Tax	\$ 1,492,707	\$ 1,492,707	\$ 1,492,707	\$ 1,492,707	\$ 1,492,707	\$ 2,008,813	\$ 2,008,813	
1.030	Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1.035	Unrestricted Grants-in-Aid/State Foundation	\$ 13,554,974	\$ 13,554,974	\$ 13,554,974	\$ 13,554,974	\$ 13,554,974	\$ 16,006,790	\$ 16,006,790	
1.040	Restricted Grants-in-Aid	\$ -	\$ 208,449	\$ -	\$ -	\$ -	\$ -	\$ -	
1.050	Property Tax Allocation	\$ 6,615,580	\$ 6,615,580	\$ 6,671,441	\$ 6,728,186	\$ 6,785,831	\$ 6,811,619	\$ 6,811,619	
1.060	All Other Operating Revenue	\$ 2,013,253	\$ 2,013,253	\$ 2,315,241	\$ 2,662,527	\$ 3,061,906	\$ 2,214,981	\$ 2,214,981	
1.070	Total Operational Revenue	\$ 58,155,478	\$ 58,363,927	\$ 58,897,996	\$ 59,692,798	\$ 60,546,801	\$ 62,512,225	\$ 62,512,225	
REVENUE - NON-OPERATIONAL		FY14	FY14	FY15	FY16	FY17	FY18	FY19	
2.070	Total Non-operational Revenue	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	
2.080	TOTAL REVENUE	\$ 59,055,478	\$ 59,263,927	\$ 59,797,996	\$ 60,592,798	\$ 61,446,801	\$ 63,412,225	\$ 63,412,225	
EXPENDITURES - OPERATIONAL		FY14	FY14	FY15	FY16	FY17	FY18	FY19	
3.010	Personal Services (Salaries & Wages)	\$ 32,737,991	\$ 32,907,191	\$ 33,526,905	\$ 34,156,646	\$ 34,796,589	\$ 35,406,691	\$ 35,453,491	
3.020	Fringe Benefits	\$ 9,294,488	\$ 9,320,629	\$ 9,687,853	\$ 10,069,272	\$ 10,465,447	\$ 10,642,992	\$ 10,650,222	
3.030	Purchased Services	\$ 7,687,963	\$ 7,701,071	\$ 7,929,210	\$ 8,166,768	\$ 8,411,453	\$ 7,919,038	\$ 7,919,038	
3.040	Supplies and Materials	\$ 1,972,833	\$ 1,972,833	\$ 1,992,561	\$ 2,012,487	\$ 2,032,612	\$ 1,956,593	\$ 1,956,593	
3.050	Capital Outlay	\$ 524,000	\$ 524,000	\$ 524,000	\$ 524,000	\$ 524,000	\$ 476,600	\$ 476,600	
3.060	Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4.300	All Other Objects	\$ 931,575	\$ 931,575	\$ 940,890	\$ 950,299	\$ 959,802	\$ 917,219	\$ 917,219	
4.500	Total Operational Expenditures*	\$ 53,148,850	\$ 53,357,299	\$ 54,601,419	\$ 55,879,471	\$ 57,189,903	\$ 57,319,132	\$ 57,373,163	
EXPENDITURES - NON-OPERATIONAL		FY14	FY14	FY15	FY16	FY17	FY18	FY19	
5.040	Total Non-operational Expenditures	\$ 3,800,000	\$ 5,709,350	\$ 5,255,388	\$ 4,828,850	\$ 4,466,150	\$ 6,307,750	\$ 6,307,750	
5.050	TOTAL EXPENDITURES	\$ 56,948,850	\$ 59,066,649	\$ 59,856,807	\$ 60,708,321	\$ 61,656,053	\$ 63,626,882	\$ 63,680,913	

STRAIGHT A FUND - FINANCIAL IMPACT REPORT

BALANCES, ENCUMBRANCES, RESERVATIONS		FY14	FY14	FY15	FY16	FY17	FY18	FY19
7.010	General Fund Cash Balance - Beginning of FY	\$ 28,001,281	\$ 28,001,281	\$ 28,198,559	\$ 28,139,749	\$ 28,024,225	\$ 27,814,974	\$ 27,600,316
7.020	General Fund Cash Balance - End of FY	\$ 28,198,560	\$ 28,198,559	\$ 28,139,749	\$ 28,024,225	\$ 27,814,974	\$ 27,600,316	\$ 27,331,629
8.010	Estimated Encumbrances - End of FY	\$ -						
9.010	Textbooks & Instructional Materials Reserve	\$ -						
9.020	Capital Improvements Reserve	\$ -						
9.030	Budget Reserve	\$ -						
9.070	Bus Purchase Reserve	\$ -						
9.080	TOTAL RESERVATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10.010	FUND BALANCE	\$ 28,198,560	\$ 28,198,559	\$ 28,139,749	\$ 28,024,225	\$ 27,814,974	\$ 27,600,316	\$ 27,331,629

STRAIGHT A FUND - FINANCIAL IMPACT REPORT

APPLICANT:
051060

ASSUMPTIONS

Assumptions

Provide **detailed notes** regarding the financial impact on each line affected by the grant funds.

These notes are critical to the evaluation of the financial sustainability.

Requested grant funds - which will be replaced with local sources after the project's inaugural year.

One Project leader and 7 job developers in the first year adding 3 per year there after for our affiliate districts
Benefits for Project leader and job developers
Professional development and mileage for Project leader and job developers.

STRAIGHT A FUND - FINANCIAL IMPACT REPORT

APPLICANT:								
IRN (6 digits):								
		FY14	FY14	FY15	FY16	FY17	FY18	FY19
		Financial Baseline	Financial Impact					
		Pre- Requested Straight A Grant	Post- Requested Straight A Grant					
		<i>(Current Fiscal Year)</i>	<i>(Current Fiscal Year)</i>	<i>(1st Fiscal Year)</i>	<i>(2nd Fiscal Year)</i>	<i>(3rd Fiscal Year)</i>	<i>(4th Fiscal Year)</i>	<i>(5th Fiscal Year)</i>
		FY14	FY14	FY15	FY16	FY17	FY18	FY19
OPERATING RECEIPTS								
3110, 3211	State Foundation Payments							
1500	Charges for Services							
1600, 1700	Fees							
1830, 1840, 1850, 1860, 1870, 1890, 5100	Other Operating Receipts							
Total Operational Receipts		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING DISBURSEMENTS								
100	Salaries and Wages							
200	Employee Retirement and Insurance Benefits							
400	Purchased Services							
500	Supplies and Materials							
600	Capital Outlay - New							
700	Capital Outlay - Replacement							
800	Other Operating Disbursements							
Total Operating Disbursements*		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of Operating Receipts Over (Under) Operating Disbursements		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NONOPERATING RECEIPTS/(DISBURSEMENTS)								
4000	Federal Grants							
	Federal Fiscal Stabilization Grant							
3200, except 3211	State Grants							
1820	Donations							
1400	Interest Income							
1900	Debt Proceeds							
	Debt Principal Retirement							
	Interest and Fiscal Charges							
	Transfers - In							
	Transfers - Out							
Total Nonoperating Revenues/(Expenses)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Cash Balance Beginning of Fiscal Year								
Fund Cash Balance End of Fiscal Year		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

