

Hamilton Local School District

FRANKLIN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and
the Fiscal Years Ended June 30, 2014 through 2018, Forecasted

	Actual				Average Change	Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013			Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenues										
1.010	General Property Tax (Real Estate)	\$4,677,109	\$4,713,957	\$4,537,363	-1.5%	\$4,544,585	\$4,590,031	\$4,635,931	\$4,682,290	\$4,729,113
1.020	Tangible Personal Property Tax	195,415	177,144	180,194	-3.8%	172,923	165,242	162,542	160,542	160,542
1.030	Income Tax									
1.035	Unrestricted Grants-in-Aid	15,394,411	16,218,363	16,509,267	3.6%	17,525,125	19,375,186	19,762,690	20,157,944	20,561,102
1.040	Restricted Grants-in-Aid	64,076	69,903	69,904	4.5%	69,904	69,904	69,904	69,904	69,904
1.045	Restricted Federal Grants-in-Aid-SFSF	1,210,384	867,941	26,602	-62.6%					
1.050	Property Tax Allocation	1,956,141	1,492,505	1,007,102	-28.1%	951,545	951,893	952,005	952,166	952,166
1.060	All Other Revenues	287,575	321,622	1,802,714	236.2%	354,589	365,227	379,836	391,231	402,968
1.070	Total Revenues	23,785,111	23,861,435	24,133,146	0.7%	23,618,671	25,517,483	25,962,908	26,414,077	26,875,795
Other Financing Sources										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In	100,053				45,000	45,000	45,000	45,000	45,000
2.060	All Other Financing Sources					710,042	163,014	163,014	163,014	163,014
2.070	Total Other Financing Sources	100,053				755,042	208,014	208,014	208,014	208,014
2.080	Total Revenues and Other Financing Sources	23,885,164	23,861,435	24,133,146	0.5%	24,373,713	25,725,497	26,170,922	26,622,091	27,083,809
Expenditures										
3.010	Personal Services	13,351,173	14,056,054	13,712,578	1.4%	14,178,806	14,604,170	15,056,899	15,523,663	15,973,849
3.020	Employees' Retirement/Insurance Benefits	4,323,768	4,105,948	4,490,059	2.2%	5,028,866	5,481,464	5,974,796	6,452,779	6,969,002
3.030	Purchased Services	3,780,774	3,899,753	4,145,362	4.7%	4,294,767	4,475,147	4,663,103	4,858,954	5,063,030
3.040	Supplies and Materials	463,457	556,072	564,804	10.8%	535,254	530,000	532,000	534,000	534,000
3.050	Capital Outlay	49,292	55,986	37,594	-9.6%	43,252	45,000	46,000	48,000	49,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	161,561	117,798	132,110	-7.5%	135,865	138,582	141,354	144,181	147,065
4.500	Total Expenditures	22,130,025	22,791,611	23,082,508	2.1%	24,216,810	25,274,363	26,414,152	27,561,577	28,735,945
Other Financing Uses										
5.010	Operating Transfers-Out	250,690	170,726	71,747	-44.9%					
5.020	Advances-Out			11,552		45,000	45,000	45,000	45,000	45,000
5.030	All Other Financing Uses									
5.040	Total Other Financing Uses	250,690	170,726	83,299	-41.6%	45,000	45,000	45,000	45,000	45,000
5.050	Total Expenditures and Other Financing Uses	22,380,715	22,962,337	23,165,807	1.7%	24,261,810	25,319,363	26,459,152	27,606,577	28,780,945
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<i>1,504,449</i>	<i>899,098</i>	<i>967,339</i>	<i>-16.3%</i>	<i>111,903</i>	<i>406,133</i>	<i>-288,231</i>	<i>-984,486</i>	<i>-1,697,136</i>
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,408,773	7,913,222	8,812,320	17.4%	9,779,659	9,891,562	10,297,695	10,009,464	9,024,978
7.020	<i>Cash Balance June 30</i>	<i>7,913,222</i>	<i>8,812,320</i>	<i>9,779,659</i>	<i>11.2%</i>	<i>9,891,562</i>	<i>10,297,695</i>	<i>10,009,464</i>	<i>9,024,978</i>	<i>7,327,842</i>
8.010	<i>Estimated Encumbrances June 30</i>	<i>48,598</i>	<i>81,700</i>	<i>121,585</i>	<i>58.5%</i>	<i>125,000</i>	<i>125,000</i>	<i>125,000</i>	<i>125,000</i>	<i>125,000</i>
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service - WIN WIN									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	<i>Subtotal</i>									
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	<i>7,864,624</i>	<i>8,730,620</i>	<i>9,658,074</i>	<i>10.8%</i>	<i>9,766,562</i>	<i>10,172,695</i>	<i>9,884,464</i>	<i>8,899,978</i>	<i>7,202,842</i>
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	<i>7,864,624</i>	<i>8,730,620</i>	<i>9,658,074</i>	<i>10.8%</i>	<i>9,766,562</i>	<i>10,172,695</i>	<i>9,884,464</i>	<i>8,899,978</i>	<i>7,202,842</i>
Revenue from New Levies										
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	7,864,624	8,730,620	9,658,074	10.8%	9,766,562	10,172,695	9,884,464	8,899,978	7,202,842
ADM Forecasts										
20.010	Kindergarten - October Count	235	235	250	3.2%	252	253	255	257	259
20.015	Grades 1-12 - October Count	2,754	2,754	2935	3.3%	2938	2940	2941	2942	2945
20.02	Kindergarten - February Count	227	227	255	6.2%	253	255	256	258	260
20.025	Grades 1-12 - February Count	2,745	2,745	2932	3.4%	2940	2941	2946	2949	2952

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, PBA fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt