

**MISSISSINAWA VALLEY LOCAL SCHOOL DISTRICT  
DARKE COUNTY**  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011, 2012, AND 2013 ACTUAL;  
FORECASTED FISCAL YEARS ENDING JUNE 30, 2013 THROUGH 2018

NUMBER	Fiscal Year	Fiscal Year	Fiscal Year	Pre Straight A	Post Straight A	Pre Straight A	Post Straight A	Pre Straight A	Post Straight A
	2013 Actual	2014 Forecasted	2015 Forecasted	Fiscal Year 2016 Forecasted	Fiscal Year 2016 Forecasted	Fiscal Year 2017 Forecasted	Fiscal Year 2017 Forecasted	Fiscal Year 2018 Forecasted	Fiscal Year 2018 Forecasted
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	1,170,412	1,182,116	1,193,937	1,205,877	1,205,877	1,217,935	1,217,935	1,230,115	1,230,115
1.020 Tangible Personal Property Tax	49,957	49,656	49,159	48,668	48,668	48,181	48,181	47,669	47,669
1.030 Income Tax	929,859	1,014,804	1,040,174	1,066,178	1,066,178	1,092,833	1,092,833	1,120,154	1,120,154
1.035 Unrestricted Grants-in-Aid (All 3100's except 3130)	4,025,869	4,284,208	4,346,653	4,346,653	4,346,653	4,346,653	4,346,653	4,346,653	4,346,653
1.040 Restricted Grants-in-Aid (All 3200's)	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
1.045 Restricted Grants-in-Aid SFSF	0	0	0	0	0	0	0	0	0
1.050 Property Tax Allocation (3130)	195,926	197,885	199,864	201,863	201,863	203,881	203,881	205,920	205,920
1.060 All Other Revenues except 1931,1933,1940,1950,5100, 5200	402,631	406,657	410,724	414,831	414,831	418,979	418,979	423,169	423,169
1.070 Total Revenues	<u>6,804,654</u>	<u>7,165,326</u>	<u>7,270,511</u>	<u>7,314,070</u>	<u>7,314,070</u>	<u>7,358,462</u>	<u>7,358,462</u>	<u>7,403,680</u>	<u>7,403,680</u>
<b>Other Financing Sources</b>									
2.040 Operating Transfers-In (5100)	0	0	0	0	0	0	0	0	0
2.050 Advances-In (5200)	0	0	0	0	0	0	0	0	0
2.060 All Other Financing Sources (including 1931 and 1933)	87	0	0	0	0	0	0	0	0
2.070 Total Other Financing Sources	<u>87</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2.080 Total Revenues and Other Financing Sources	<u>6,804,741</u>	<u>7,165,326</u>	<u>7,270,511</u>	<u>7,314,070</u>	<u>7,314,070</u>	<u>7,358,462</u>	<u>7,358,462</u>	<u>7,403,680</u>	<u>7,403,680</u>
<b>Expenditures</b>									
3.010 Personal Services	3,702,015	3,690,800	3,727,708	3,764,985	3,764,985	3,802,635	3,802,635	3,840,661	3,840,661
3.020 Employees' Retirement/Insurance Benefits	1,474,907	1,511,780	1,549,574	1,588,314	1,588,314	1,628,021	1,628,021	1,668,722	1,668,722
3.030 Purchased Services	1,454,430	1,483,519	1,498,354	1,513,337	1,488,337	1,528,471	1,463,337	1,543,755	1,481,000
3.040 Supplies and Materials	202,079	203,000	203,000	203,000	175,000	203,000	175,000	203,000	175,000
3.050 Capital Outlay	120,917	55,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
4.300 Other Objects	173,313	198,000	199,980	201,980	201,980	204,000	204,000	206,040	206,040
4.500 Total Expenditures	<u>7,127,661</u>	<u>7,142,099</u>	<u>7,210,616</u>	<u>7,303,616</u>	<u>7,250,616</u>	<u>7,398,127</u>	<u>7,304,993</u>	<u>7,494,178</u>	<u>7,403,423</u>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	0	0	0	0	0	0	0	0	0
5.020 Advances-Out	0	0	0	0	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5.050 Total Expenditures and Other Financing Uses	<u>7,127,661</u>	<u>7,142,099</u>	<u>7,210,616</u>	<u>7,303,616</u>	<u>7,250,616</u>	<u>7,398,127</u>	<u>7,304,993</u>	<u>7,494,178</u>	<u>7,403,423</u>
<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>									
6.010 Other Financing Uses	<b>(322,920)</b>	<b>23,227</b>	<b>59,895</b>	<b>10,454</b>	<b>63,454</b>	<b>(39,665)</b>	<b>53,469</b>	<b>(90,498)</b>	<b>257</b>
7.010 Cash Balance July 1	<u>2,440,184</u>	<u>2,117,264</u>	<u>2,140,491</u>	<u>2,200,386</u>	<u>2,210,840</u>	<u>2,210,840</u>	<u>2,274,294</u>	<u>2,171,175</u>	<u>2,327,763</u>
7.020 Cash Balance June 30	<u>2,117,264</u>	<u>2,140,491</u>	<u>2,200,386</u>	<u>2,210,840</u>	<u>2,274,294</u>	<u>2,171,175</u>	<u>2,327,763</u>	<u>2,080,677</u>	<u>2,328,020</u>
8.010 Estimated Encumbrances June 30	<u>163,325</u>	<u>148,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0	0
9.030 Budget Reserve	15,614	15,614	15,614	15,614	15,614	15,614	15,614	15,614	15,614
9.050 Fiscal Stabilization (reservation of fund balance)	0	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0	0
9.080 Subtotal	<u>15,614</u>	<u>15,614</u>	<u>15,614</u>	<u>15,614</u>	<u>15,614</u>	<u>15,614</u>	<u>15,614</u>	<u>15,614</u>	<u>15,614</u>
<i>Fund Balance June 30 for Certification of Appropriations</i>									
10.010	<u>1,938,325</u>	<u>1,976,877</u>	<u>2,034,772</u>	<u>2,045,226</u>	<u>2,108,680</u>	<u>2,005,561</u>	<u>2,162,149</u>	<u>1,915,063</u>	<u>2,162,406</u>
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>									
12.010	<u>1,938,325</u>	<u>1,976,877</u>	<u>2,034,772</u>	<u>2,045,226</u>	<u>2,108,680</u>	<u>2,005,561</u>	<u>2,162,149</u>	<u>1,915,063</u>	<u>2,162,406</u>
14.010 Revenue from Future State Advancements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
15.010 Unreserved Fund Balance June 30	<u>1,938,325</u>	<u>1,976,877</u>	<u>2,034,772</u>	<u>2,045,226</u>	<u>2,108,680</u>	<u>2,005,561</u>	<u>2,162,149</u>	<u>1,915,063</u>	<u>2,162,406</u>

See accompanying summary of significant forecast assumptions and accounting policies