

STRAIGHT A FUND - FINANCIAL IMPACT REPORT

APPLICANT:	Monroe Local School District						
IRN (6 digits):	139303						
	FY14	FY14	FY15	FY16	FY17	FY18	
	Financial Baseline	Financial Impact					
	Pre- Requested Straight A Grant	Post- Requested Straight A Grant	Post- Requested Straight A Grant	Post- Requested Straight A Grant	Post- Requested Straight A Grant	Post- Requested Straight A Grant	
<i>Do not alter any of the shaded cells.</i>	<i>(Current Fiscal Year)</i>	<i>(Current Fiscal Year)</i>	<i>(1st Fiscal Year)</i>	<i>(2nd Fiscal Year)</i>	<i>(3rd Fiscal Year)</i>	<i>(4th Fiscal Year)</i>	
REVENUE - OPERATIONAL	FY14	FY14	FY15	FY16	FY17	FY18	
1.010	General Property Tax (Real Estate)	\$ 9,961,052	\$ 9,961,052	\$ 9,961,052	\$ 9,961,052	\$ 9,961,052	\$ 9,961,052
1.020	Tangible Personal Property Tax	\$ 2,176,622	\$ 2,176,622	\$ 2,176,622	\$ 2,176,622	\$ 2,176,622	\$ 2,176,622
1.030	Income Taxes	\$ -					
1.035	Unrestricted Grants-in-Aid/State Foundation	\$ 5,125,604	\$ 5,125,604	\$ 5,125,604	\$ 5,125,604	\$ 5,125,604	\$ 5,125,604
1.040	Restricted Grants-in-Aid	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
1.045	Restricted Federal Grants-in-Aid	\$ -					
1.050	Property Tax Allocation	\$ 1,362,507	\$ 1,362,507	\$ 1,362,507	\$ 1,362,507	\$ 1,362,507	\$ 1,362,507
1.060	All Other Operating Revenue	\$ 2,687,517	\$ 2,836,427	\$ 2,687,517	\$ 2,687,517	\$ 2,687,517	\$ 2,687,517
1.070	Total Operational Revenue	\$ 21,333,302	\$ 21,482,212	\$ 21,333,302	\$ 21,333,302	\$ 21,333,302	\$ 21,333,302
REVENUE - NON-OPERATIONAL	FY14	FY14	FY15	FY16	FY17	FY18	
2.070	Total Non-operational Revenue	\$ -					
2.080	TOTAL REVENUE	\$ 21,333,302	\$ 21,482,212	\$ 21,333,302	\$ 21,333,302	\$ 21,333,302	\$ 21,333,302
EXPENDITURES - OPERATIONAL	FY14	FY14	FY15	FY16	FY17	FY18	
3.010	Personal Services (Salaries & Wages)	\$ 9,363,789	\$ 9,372,289	\$ 9,320,953	\$ 9,308,136	\$ 9,308,136	\$ 9,308,136
3.020	Fringe Benefits	\$ 3,511,889	\$ 3,513,089	\$ 3,505,327	\$ 3,502,095	\$ 3,502,095	\$ 3,502,095
3.030	Purchased Services	\$ 5,291,548	\$ 5,328,058	\$ 5,317,948	\$ 5,317,948	\$ 5,317,948	\$ 5,317,948
3.040	Supplies and Materials	\$ 509,425	\$ 531,425	\$ 501,425	\$ 501,425	\$ 501,425	\$ 501,425
3.050	Capital Outlay	\$ 92,500	\$ 173,200	\$ 92,500	\$ 92,500	\$ 92,500	\$ 92,500
3.060	Intergovernmental	\$ -					
4.010	Debt Service-Principal-All (Historical Only)	\$ -					
4.020	Debt Service-Principal-Notes	\$ -					
4.030	Debt Service-Principal-State Loans	\$ -					
4.040	Debt Service-Principal-State Advances	\$ 1,102,002	\$ 1,102,002	\$ 1,102,002	\$ 1,102,002	\$ 1,102,002	\$ 1,102,002
4.050	Debt Service-Principal-HB264 Loans	\$ -					
4.055	Debt Service-Principal-Other	\$ -					
4.060	Debt Service-Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.300	Debt Service-Other Objects	\$ 418,400	\$ 418,400	\$ 418,400	\$ 418,400	\$ 418,400	\$ 418,400
4.500	Total Operational Expenditures	\$ 20,289,553	\$ 20,438,463	\$ 20,258,555	\$ 20,242,506	\$ 20,242,506	\$ 20,242,506

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EXPENDITURES - NON-OPERATIONAL		FY14	FY14	FY15	FY16	FY17	FY18
5.010	Operating Transfers-Out	\$ 620,431	\$ 620,431	\$ 620,431	\$ 620,431	\$ 620,431	\$ 620,431
5.020	Advances-Out	\$ -					
5.030	All Other Financing Uses	\$ -					
5.040	Total Non-operational Expenditures	\$ 620,431	\$ 620,431	\$ 620,431	\$ 620,431	\$ 620,431	\$ 620,431
5.050	TOTAL EXPENDITURES	\$ 21,530,415	\$ 21,679,325	\$ 21,499,417	\$ 21,483,368	\$ 21,483,368	\$ 21,483,368
BALANCES, ENCUMBRANCES, RESERVATIONS		FY14	FY14	FY15	FY16	FY17	FY18
7.010	General Fund Cash Balance - Beginning of FY	\$ 911,501					
7.020	General Fund Cash Balance - End of FY	\$ 1,334,819					
8.010	Estimated Encumbrances - End of FY	\$ 300,000					
9.010	Textbooks & Instructional Materials Reserve	\$ -					
9.020	Capital Improvements Reserve	\$ -					
9.030	Budget Reserve	\$ -					
9.040	Poverty Based Assistance	\$ -					
9.045	Fiscal Stabilization	\$ -					
9.050	Debt Service	\$ -					
9.060	Property Tax Advance	\$ -					
9.070	Bus Purchase Reserve	\$ -					
9.080	TOTAL RESERVATIONS	\$ -					
10.010	FUND BALANCE	\$ 1,034,819	\$ -				

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**APPLICANT:
139303**

FY19		ASSUMPTIONS	
Financial Impact		Assumptions	
Post- Requested Straight A Grant (5th Fiscal Year)		Provide detailed notes regarding the financial impact on each line affected by the grant funds. These notes are critical to the evaluation of the financial sustainability.	
FY19			
\$	9,961,052		
\$	2,176,622		
		Addition of Straight A Grant - \$148,910	
\$	5,125,604		
\$	20,000		
\$	1,362,507		
\$	2,687,517		
\$	21,333,302		
FY19			
\$	21,333,302		
FY19			
\$	9,308,136		Salaries- Reduction in salaries replacing Teacher with Technology Parapro - reduction (\$42,836) in 2015 and (\$55,653) 2016 and beyond.
\$	3,502,095		
\$	5,317,948		Benefits - reduction in benefits (\$6,562) in 2015, and (\$9,794) in future years
\$	501,425		
\$	92,500		Purchased Services - addition of \$26,400
			Supports/Upgrades- \$3,500
			Teacher Dashboard- \$1,500
			Wireless Points-\$1,400
\$	1,102,002		Educational Technology Consultant (part- time)- \$20,000
\$	-		
\$	418,400		Supplies - reduction in the cost of textbook replacement (\$8,000) per year
\$	20,242,506		

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FY19	
\$	620,431
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\$	21,483,368
FY19	
\$	-
\$	-