WHEREAS, the Monroe Local School District was declared to be in a state of fiscal emergency on May 9, 2012, and

WHEREAS, the Financial Planning and Supervision Commission for the Monroe Local School District (the “Commission”) has been created pursuant to Ohio Revised Code, Section 3316.05 to assure the fiscal integrity of the Monroe Local School District (the “District”), and

WHEREAS, the Commission has statutory responsibility to approve the District’s actions regarding fiscal management matters for the Monroe Local Schools, and

WHEREAS, the State of Ohio 2014/2015 biennium budget has an allocation of $250 million in funds to the Ohio Department of Education from the Lottery Profits Funds for schools to apply for competitive grants, called the Straight A Funds; and

WHEREAS, the grant calls for creating Innovative Programs that will help promote measurable student progress; and

WHEREAS, the application process includes listing cost savings measures so that the sustainable parts of the grant are expenditure neutral in future years; and

WHEREAS, the Monroe Local School District is currently operating under an expenditure neutral budget due to its status, and will continue to do so when adding programs for the advancement of student progress; and

WHEREAS, these competitive applications are due to the state of Ohio on October 25, 2013;

THEREFORE, BE IT RESOLVED that the Oversight Commission of the Monroe Local School District supports the Monroe Local Schools endeavor to implement new programs by applying for this grant, and the district will include a report on this project at the oversight commission meetings and vow to keep the new programs expenditure neutral.

It was moved by Mr Pelfey, seconded by Mr. Barnes to approve the aforesaid resolution. Voting aye on the roll call: Mr. Pelfrey, Mr. Barnes, Mrs. Oster, Mrs. Hanrahan, and Mr. Hardin. Motion Passed.