

NORTHWESTERN LOCAL

WAYNE COUNTY

Schedule of Revenues, Expenditures and Changes in Fund Balances

	Actual				Average Change	Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014		Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	
Revenues										
1.010 General Property Tax (Real Estate)	2,406,129	2,435,366	2,468,873	1.3%	2,518,250	2,550,873	2,583,919	2,617,393	2,651,301	
1.020 Tangible Personal Property Tax	6,461	-	-		-	-	-	-	-	
1.030 Income Tax	1,619,110	1,743,713	1,783,114	5.0%	1,818,777	1,864,246	1,910,853	1,958,624	2,007,589	
1.035 Unrestricted Grants-in-Aid	6,273,111	6,635,774	6,619,206	2.8%	6,626,536	6,626,536	6,626,536	6,626,536	6,626,536	
1.040 Restricted Grants-in-Aid	90,848	90,848	90,848	0.0%	90,849	90,849	90,849	90,849	90,849	
1.045 Restricted Federal Grants-in-Aid-SFSF	950,050	11,079	-		-	-	-	-	-	
1.050 Property Tax Allocation	492,462	374,029	368,833	-12.7%	376,024	380,895	385,830	390,828	395,891	
1.060 All Other Revenues	905,208	930,124	1,108,276	11.0%	1,052,682	1,066,319	1,080,133	1,094,126	1,108,300	
1.070 Total Revenues	12,743,379	12,220,932	12,439,150	-1.2%	12,483,118	12,579,719	12,678,120	12,778,356	12,880,466	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources										
2.070 Total Other Financing Sources										
2.080 Total Revenues and Other Financing Sources	12,743,379	12,220,932	12,439,150	-1.2%	12,483,118	12,579,719	12,678,120	12,778,356	12,880,466	
Expenditures										
3.010 Personal Services	7,197,723	7,141,306	7,273,383	0.5%	7,395,189	7,543,093	7,693,955	7,847,834	8,004,790	
3.020 Employees' Retirement/Insurance Benefits	2,866,252	2,881,367	2,909,297	0.7%	3,156,118	3,313,924	3,479,620	3,653,601	3,836,281	
3.030 Purchased Services	1,121,632	1,145,003	1,480,344	15.7%	1,644,067	1,676,948	1,710,487	1,744,697	1,779,591	
3.040 Supplies and Materials	496,533	468,262	532,778	4.0%	535,000	545,700	556,614	567,746	579,101	
3.050 Capital Outlay	21,245	42,816	308,661	361.2%	100,000	102,000	104,040	106,121	108,243	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	209,885	139,013	136,535	-17.8%	99,300	101,286	103,312	105,378	107,486	
4.500 Total Expenditures	11,913,270	11,817,767	12,640,998	3.1%	12,929,674	13,282,951	13,648,028	14,025,377	14,415,492	
Other Financing Uses										
5.010 Operating Transfers-Out	41,000	43,000	47,550	7.7%	47,550	47,550	47,550	47,550	47,550	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	41,000	43,000	47,550	7.7%	47,550	47,550	47,550	47,550	47,550	
5.050 Total Expenditures and Other Financing Uses	11,954,270	11,860,767	12,688,548	3.1%	12,977,224	13,330,501	13,695,578	14,072,927	14,463,042	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	789,109	360,165	249,398-	-111.8%	494,106-	750,782-	1,017,458-	1,294,571-	1,582,576-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,643,218	2,432,327	2,792,492	31.4%	2,543,094	2,048,988	1,298,206	280,748	1,013,823-	
7.020 Cash Balance June 30	2,432,327	2,792,492	2,543,094	2.9%	2,048,988	1,298,206	280,748	1,013,823-	2,596,399-	
8.010 Estimated Encumbrances June 30	165,702	733,597	425,187	150.3%	300,000	300,000	300,000	300,000	300,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve	200,000	200,000	200,000		200,000	200,000	200,000	200,000	200,000	
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal	200,000	200,000	200,000		200,000	200,000	200,000	200,000	200,000	
10.010 Fund Balance June 30 for Certification of Appropriations	2,066,625	1,858,895	1,917,907	-3.4%	1,548,988	798,206	219,252-	1,513,823-	3,096,399-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010	2,066,625	1,858,895	1,917,907	-3.4%	1,548,988	798,206	219,252-	1,513,823-	3,096,399-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,066,625	1,858,895	1,917,907	-3.4%	1,548,988	798,206	219,252-	1,513,823-	3,096,399-	
20.010 Kindergarten-October Count	Enrollment #s				112	112	112	112	112	
20.015 Grades 1-12 -October Count					1,335	1,335	1,335	1,335	1,335	
State Fiscal Stabilization Funds/Edujobs										