

# Springfield Local Schools

Lucas County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2011, 2012 and 2013 Actual;  
Forecasted Fiscal Years Ending June 30, 2014 Through 2018

	Actual				Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Average Change	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$21,780,049	\$23,636,346	\$23,159,083	3.3%	\$21,699,326	\$21,800,000	\$22,000,000	\$22,000,000	\$22,000,000
1.020 Tangible Personal Property Tax	419,914	6,133	441,388	3499.2%	382,252				
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	5,745,168	5,820,754	6,244,250	4.3%	6,514,290	7,205,840	6,750,000	6,750,000	6,750,000
1.040 Restricted State Grants-in-Aid	48,118	58,988	6,490	-33.2%	7,000	7,000	7,000	7,000	7,000
1.045 Restricted Federal Grants-in-Aid - SFSF	498,955	291,151		-70.8%					
1.050 Property Tax Allocation	5,148,424	4,358,028	3,759,026	-14.5%	3,759,026	3,700,000	3,528,642	3,000,000	3,000,000
1.060 All Other Revenues	1,293,145	1,299,539	1,074,136	-8.4%	1,075,000	1,075,000	1,230,000	1,230,000	1,230,000
1.070 <b>Total Revenues</b>	<b>34,933,773</b>	<b>35,470,939</b>	<b>34,684,373</b>	<b>-0.3%</b>	<b>33,436,894</b>	<b>33,787,840</b>	<b>33,515,642</b>	<b>32,987,000</b>	<b>32,987,000</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In		1,745,214	1,231,626		1,000,000	1,050,000	1,055,000	1,060,000	1,065,000
2.050 Advances-In									
2.060 All Other Financing Sources	172,487	384	1,098	43.1%	76,875	100,000	100,000	100,000	100,000
2.070 <b>Total Other Financing Sources</b>	<b>172,487</b>	<b>1,745,598</b>	<b>1,232,724</b>	<b>44.1%</b>	<b>1,076,875</b>	<b>1,150,000</b>	<b>1,155,000</b>	<b>1,160,000</b>	<b>1,165,000</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>35,106,260</b>	<b>37,216,537</b>	<b>35,917,097</b>	<b>1.3%</b>	<b>34,513,769</b>	<b>34,937,840</b>	<b>34,670,642</b>	<b>34,147,000</b>	<b>34,152,000</b>
<b>Expenditures</b>									
3.010 Personal Services	19,559,951	19,743,460	19,423,438	-0.3%	20,500,000	20,500,000	20,500,000	20,500,000	20,500,000
3.020 Employees' Retirement/Insurance Benefits	7,203,752	7,139,681	7,236,531	0.2%	7,387,000	7,489,805	7,864,295	8,060,903	8,530,000
3.030 Purchased Services	3,599,956	4,220,499	4,700,941	14.3%	4,800,000	4,896,000	5,042,880	5,194,166	5,349,991
3.040 Supplies and Materials	791,394	904,649	999,023	12.4%	950,000	954,750	959,524	964,321	969,143
3.050 Capital Outlay	137	12,190	2,516	4359.2%	3,000				
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	1,955,885	1,965,267	2,236,192	7.1%	2,200,000	2,205,500	2,211,014	2,216,541	2,222,083
4.500 <b>Total Expenditures</b>	<b>33,111,075</b>	<b>33,985,746</b>	<b>34,598,641</b>	<b>2.2%</b>	<b>35,840,000</b>	<b>36,046,055</b>	<b>36,577,713</b>	<b>36,935,932</b>	<b>37,571,217</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out		1,745,214	1,242,791		1,076,875	1,150,000	1,150,000	1,150,000	1,150,000
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 <b>Total Other Financing Uses</b>		<b>1,745,214</b>	<b>1,242,791</b>		<b>1,076,875</b>	<b>1,150,000</b>	<b>1,150,000</b>	<b>1,150,000</b>	<b>1,150,000</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>33,111,075</b>	<b>35,730,960</b>	<b>35,841,432</b>	<b>4.1%</b>	<b>36,916,875</b>	<b>37,196,055</b>	<b>37,727,713</b>	<b>38,085,932</b>	<b>38,721,217</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,995,185</b>	<b>1,485,577</b>	<b>75,665</b>	<b>-60.2%</b>	<b>2,403,106-</b>	<b>2,258,215-</b>	<b>3,057,071-</b>	<b>3,938,932-</b>	<b>4,569,217-</b>
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,082,278	3,077,463	4,563,040	116.3%	4,638,705	2,235,599	22,616-	3,079,687-	7,018,618-
7.020 <b>Cash Balance June 30</b>	<b>3,077,463</b>	<b>4,563,040</b>	<b>4,638,705</b>	<b>25.0%</b>	<b>2,235,599</b>	<b>22,616-</b>	<b>3,079,687-</b>	<b>7,018,618-</b>	<b>11,587,835-</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>372,414</b>	<b>586,845</b>	<b>236,150</b>	<b>-1.1%</b>	<b>236,000</b>	<b>236,000</b>	<b>236,000</b>	<b>236,000</b>	<b>236,000</b>
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 <b>Subtotal</b>									
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>2,705,049</b>	<b>3,976,195</b>	<b>4,402,555</b>	<b>28.9%</b>	<b>1,999,599</b>	<b>258,616-</b>	<b>3,315,687-</b>	<b>7,254,618-</b>	<b>11,823,835-</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>2,705,049</b>	<b>3,976,195</b>	<b>4,402,555</b>	<b>28.9%</b>	<b>1,999,599</b>	<b>258,616-</b>	<b>3,315,687-</b>	<b>7,254,618-</b>	<b>11,823,835-</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New									
13.020 Property Tax - New					925,000	1,850,000	1,850,000	1,850,000	1,850,000
13.030 Cumulative Balance of New Levies					925,000	2,775,000	4,625,000	6,475,000	8,325,000
14.010 Revenue from Future State Advancements									
15.010 <b>Unreserved Fund Balance June 30</b>	<b>2,705,049</b>	<b>3,976,195</b>	<b>4,402,555</b>	<b>28.9%</b>	<b>2,924,599</b>	<b>2,516,384</b>	<b>1,309,313</b>	<b>779,618-</b>	<b>3,498,835-</b>
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count					266	260	260	260	255
20.015 Grades 1-12 - October Count					3782	3785	3775	3690	3690
<b>State Fiscal Stabilization Funds</b>									
21.010 Personal Services SFSF	\$90,561								
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF	\$408,395								
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 <b>Total Expenditures - SFSF</b>	<b>498,956</b>								

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt