

**STRAIGHT A FUND - FINANCIAL IMPACT REPORT**

<b>APPLICANT:</b>	<b>Walnut Township Local School District</b>						
<b>IRN (6 digits):</b>	046904						
	<b>FY14</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>		
	<b>Financial Baseline</b>	<b>Financial Impact</b>	<b>Financial Impact</b>	<b>Financial Impact</b>	<b>Financial Impact</b>		
	Pre- Requested Straight A Grant	Post- Requested Straight A Grant	Post- Requested Straight A Grant	Post- Requested Straight A Grant	Post- Requested Straight A Grant		
	<i>(Current Fiscal Year)</i>	<i>(Current Fiscal Year)</i>	<i>(1st Fiscal Year)</i>	<i>(2nd Fiscal Year)</i>	<i>(3rd Fiscal Year)</i>		
	<b>FY14</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>		
<b>REVENUE - OPERATIONAL</b>							
1.010	General Property Tax (Real Estate)	\$ 2,682,251	\$ 2,682,251	\$ 2,603,244	\$ 2,523,470	\$ 2,523,470	
1.020	Tangible Personal Property Tax	\$ 384,557	\$ 384,557	\$ 389,803	\$ 378,277	\$ 378,277	
1.030	Income Taxes	\$ 1,183,732	\$ 1,183,732	\$ 1,157,877	\$ 1,268,952	\$ 1,268,952	
1.035	Unrestricted Grants-in-Aid/State Foundation	\$ 1,331,204	\$ 1,331,204	\$ 1,337,855	\$ 1,337,855	\$ 1,337,855	
1.040	Restricted Grants-in-Aid	\$ -	\$ 345,473	\$ -	\$ -	\$ -	
1.045	Restricted Federal Grants-in-Aid	\$ -	\$ -	\$ -	\$ -	\$ -	
1.050	Property Tax Allocation	\$ 421,768	\$ 421,768	\$ 409,380	\$ 397,052	\$ 397,052	
1.060	All Other Operating Revenue	\$ 568,704	\$ 568,704	\$ 618,761	\$ 642,876	\$ 642,876	
1.070	Total Operational Revenue	\$ 6,572,216	\$ 6,917,689	\$ 6,516,920	\$ 6,548,482	\$ 6,548,482	
<b>REVENUE - NON-OPERATIONAL</b>							
2.070	Total Non-operational Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>2.080</b>	<b>TOTAL REVENUE</b>	<b>\$ 6,572,216</b>	<b>\$ 6,917,689</b>	<b>\$ 6,516,920</b>	<b>\$ 6,548,482</b>	<b>\$ 6,548,482</b>	
<b>EXPENDITURES - OPERATIONAL</b>							
3.010	Personal Services (Salaries & Wages)	\$ 3,673,177	\$ 3,673,177	\$ 3,716,169	\$ 3,786,622	\$ 3,850,263	
3.020	Fringe Benefits	\$ 1,558,716	\$ 1,558,716	\$ 1,589,890	\$ 1,621,688	\$ 1,654,122	
3.030	Purchased Services	\$ 1,293,331	\$ 1,311,961	\$ 1,370,931	\$ 1,453,187	\$ 1,540,378	
3.040	Supplies and Materials	\$ 229,383	\$ 556,226	\$ 211,346	\$ 224,027	\$ 237,468	
3.050	Capital Outlay	\$ 64,389	\$ 64,389	\$ 68,252	\$ 72,347	\$ 76,688	
3.060	Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	
4.010	Debt Service-Principal-All (Historical Only)	\$ -	\$ -	\$ -	\$ -	\$ -	
4.020	Debt Service-Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	
4.030	Debt Service-Principal-State Loans	\$ -	\$ -	\$ -	\$ -	\$ -	
4.040	Debt Service-Principal-State Advances	\$ -	\$ -	\$ -	\$ -	\$ -	
4.050	Debt Service-Principal-HB264 Loans	\$ -	\$ -	\$ -	\$ -	\$ -	
4.055	Debt Service-Principal-Other	\$ 90,000	\$ 90,000	\$ 95,000	\$ 100,000	\$ 105,000	
4.060	Debt Service-Interest and Fiscal Charges	\$ 117,769	\$ 117,769	\$ 114,069	\$ 110,169	\$ 106,069	
4.300	Debt Service-Other Objects	\$ 298,225	\$ 298,225	\$ 316,119	\$ 335,086	\$ 355,191	
4.500	Total Operational Expenditures	\$ 7,324,990	\$ 7,670,463	\$ 7,481,776	\$ 7,703,126	\$ 7,925,179	
<b>EXPENDITURES - NON-OPERATIONAL</b>							
5.010	Operating Transfers-Out	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ 50,000	
5.020	Advances-Out	\$ -	\$ -	\$ -	\$ -	\$ -	
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	
5.040	Total Non-operational Expenditures	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	
<b>5.050</b>	<b>TOTAL EXPENDITURES</b>	<b>\$ 7,374,990</b>	<b>\$ 7,720,463</b>	<b>\$ 7,506,776</b>	<b>\$ 7,753,126</b>	<b>\$ 7,975,179</b>	
<b>BALANCES, ENCUMBRANCES, RESERVATIONS</b>							
7.010	General Fund Cash Balance - Beginning of FY	\$ 1,377,906	\$ 1,363,004	\$ -	\$ -	\$ -	
7.020	General Fund Cash Balance - End of FY	\$ 600,132	\$ 600,132	\$ -	\$ -	\$ -	
8.010	Estimated Encumbrances - End of FY	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	
9.010	Textbooks & Instructional Materials Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	
9.020	Capital Improvements Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	
9.030	Budget Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	
9.040	Poverty Based Assistance	\$ -	\$ -	\$ -	\$ -	\$ -	
9.045	Fiscal Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	
9.050	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	
9.060	Property Tax Advance	\$ -	\$ -	\$ -	\$ -	\$ -	
9.070	Bus Purchase Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>9.080</b>	<b>TOTAL RESERVATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>10.010</b>	<b>FUND BALANCE</b>	<b>\$ 525,132</b>	<b>\$ 525,132</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

