

STRAIGHT A FUND - FINANCIAL IMPACT REPORT

APPLICANT:	West Holmes Local School District			
IRN (6 digits):	047696			
	FY14	FY14	FY15	FY16
	Financial Baseline	Financial Impact	Financial Impact	Financial Impact
	Pre- Requested Straight A Grant	Post- Requested Straight A Grant	Post- Requested Straight A Grant	Post- Requested Straight A Grant
<i>Do not alter any of the shaded cells.</i>	<i>(Current Fiscal Year)</i>	<i>(Current Fiscal Year)</i>	<i>(1st Fiscal Year)</i>	<i>(2nd Fiscal Year)</i>
REVENUE - OPERATIONAL	FY14	FY14	FY15	FY16
1.010 General Property Tax (Real Estate)	\$ 8,537,982	\$ 8,537,982	\$ 8,537,982	\$ 8,537,982
1.020 Tangible Personal Property Tax	\$ -			
1.030 Income Taxes	\$ -			
1.035 Unrestricted Grants-in-Aid/State Foundation	\$ 10,122,979	\$ 10,122,979	\$ 10,122,979	\$ 10,122,979
1.040 Restricted Grants-in-Aid	\$ 70,004	\$ 70,004	\$ 70,004	\$ 70,004
1.045 Restricted Federal Grants-in-Aid	\$ -	\$ 2,212,190		
1.050 Property Tax Allocation	\$ 1,192,935	\$ 1,192,935	\$ 1,192,935	\$ 1,192,935
1.060 All Other Operating Revenue	\$ 770,000	\$ 770,000	\$ 770,000	\$ 770,000
1.070 Total Operational Revenue	\$ 20,693,900	\$ 22,906,090	\$ 20,693,900	\$ 20,693,900
REVENUE - NON-OPERATIONAL	FY14	FY14	FY15	FY16
2.070 Total Non-operational Revenue	\$ -			
2.080 TOTAL REVENUE	\$ 20,693,900	\$ 22,906,090	\$ 20,693,900	\$ 20,693,900
EXPENDITURES - OPERATIONAL	FY14	FY14	FY15	FY16
3.010 Personal Services (Salaries & Wages)	\$ 13,309,113	\$ 13,333,113	\$ 13,309,113	\$ 13,309,113
3.020 Fringe Benefits	\$ 5,097,724	\$ 5,101,564	\$ 5,097,724	\$ 5,097,724
3.030 Purchased Services	\$ 3,200,000	\$ 3,465,600	\$ 3,225,000	\$ 3,225,000
3.040 Supplies and Materials	\$ 930,000	\$ 1,082,400	\$ 930,000	\$ 930,000
3.050 Capital Outlay	\$ 100,000	\$ 1,866,350	\$ 75,000	\$ 75,000
3.060 Intergovernmental	\$ -			
4.010 Debt Service-Principal-All (Historical Only)	\$ -			
4.020 Debt Service-Principal-Notes	\$ -			
4.030 Debt Service-Principal-State Loans	\$ -			
4.040 Debt Service-Principal-State Advances	\$ -			
4.050 Debt Service-Principal-HB264 Loans	\$ -			
4.055 Debt Service-Principal-Other	\$ -			
4.060 Debt Service-Interest and Fiscal Charges	\$ -			
4.300 Debt Service-Other Objects	\$ 330,576	\$ 330,576	\$ 330,576	\$ 330,576
4.500 Total Operational Expenditures	\$ 22,967,413	\$ 25,179,603	\$ 22,967,413	\$ 22,967,413

STRAIGHT A FUND - FINANCIAL IMPACT REPORT

EXPENDITURES - NON-OPERATIONAL		FY14	FY14	FY15	FY16
5.010	Operating Transfers-Out	\$ -			
5.020	Advances-Out	\$ -			
5.030	All Other Financing Uses	\$ -			
5.040	Total Non-operational Expenditures	\$ -			
5.050	TOTAL EXPENDITURES	\$ 22,967,413	\$ 25,179,603	\$ 22,967,413	\$ 22,967,413
BALANCES, ENCUMBRANCES, RESERVATIONS		FY14	FY14	FY15	FY16
7.010	General Fund Cash Balance - Beginning of FY	\$ -			
7.020	General Fund Cash Balance - End of FY	\$ 4,854,791			
8.010	Estimated Encumbrances - End of FY	\$ 300,000			
9.010	Textbooks & Instructional Materials Reserve	\$ -			
9.020	Capital Improvements Reserve	\$ -			
9.030	Budget Reserve	\$ -			
9.040	Poverty Based Assistance	\$ -			
9.045	Fiscal Stabilization	\$ -			
9.050	Debt Service	\$ -			
9.060	Property Tax Advance	\$ -			
9.070	Bus Purchase Reserve	\$ -			
9.080	TOTAL RESERVATIONS	\$ -	\$ -	\$ -	\$ -
10.010	FUND BALANCE	\$ 4,554,791	\$ -	\$ -	\$ -

STRAIGHT A FUND - FINANCIAL IMPACT REPORT

FY17	FY18	FY19
Financial Impact	Financial Impact	Financial Impact
Post- Requested Straight A Grant	Post- Requested Straight A Grant	Post- Requested Straight A Grant
<i>(3rd Fiscal Year)</i>	<i>(4th Fiscal Year)</i>	<i>(5th Fiscal Year)</i>
FY17	FY18	FY19
\$ 8,537,982	\$ 8,537,982	\$ 8,537,982
\$ 10,122,979	\$ 10,122,979	\$ 10,122,979
\$ 70,004	\$ 70,004	\$ 70,004
\$ 1,192,935	\$ 1,192,935	\$ 1,192,935
\$ 770,000	\$ 770,000	\$ 770,000
\$ 20,693,900	\$ 20,693,900	\$ 20,693,900
FY17	FY18	FY19
\$ 20,693,900	\$ 20,693,900	\$ 20,693,900
FY17	FY18	FY19
\$ 13,309,113	\$ 13,309,113	\$ 13,309,113
\$ 5,097,724	\$ 5,097,724	\$ 5,097,724
\$ 3,225,000	\$ 3,225,000	\$ 3,225,000
\$ 930,000	\$ 930,000	\$ 930,000
\$ 75,000	\$ 75,000	\$ 75,000
\$ 330,576	\$ 330,576	\$ 330,576
\$ 22,967,413	\$ 22,967,413	\$ 22,967,413

