

STRAIGHT A FUND - FINANCIAL IMPACT TABLE
Traditional District

IRN (6 digits): 044586								APPLICANT:
APPLICANT: Oakwood City SD								Oakwood City SD
	FY14	FY16	FY17	FY18	FY19	FY20	EXPLANATION	
	Financial Baseline from the Current Five-Year Forecast	Since FY15 is the grant year, its expenditures are not required in this table.					Explanation	
		In the FY16-FY20 columns, ADD only the SUSTAINING COSTS to the appropriate line items (refer to Question 15), and SUBTRACT only the SUSTAINING COST REDUCTIONS to the appropriate line items (refer to Questions 16 & 17).					Provide detailed notes regarding the financial impact on each line affected by the grant funds. These notes are critical to the evaluation of the financial sustainability.	
<i>Do not alter any of the shaded cells.</i>								
EXPENDITURES - OPERATIONAL	FY14	FY16	FY17	FY18	FY19	FY20		
3.010 Personal Services (Salaries & Wages)	\$ 15,226,000	\$ -	\$ (133,900)	\$ (137,918)	\$ (142,056)	\$ (146,318)	Possible elimination of two teachers (salaries)	
3.020 Fringe Benefits	\$ 5,426,000	\$ -	\$ (49,440)	\$ (50,924)	\$ (52,452)	\$ (54,026)	Possible elimination of two teachers (benefits)	
3.030 Purchased Services	\$ 1,725,000	\$ (38,000)	\$ (48,000)	\$ (54,000)	\$ (62,000)	\$ (62,000)	Reduce copy machine costs by 20% per year, each year. Reduce purchased service by \$30,000 for inservice and support.	
3.040 Supplies and Materials	\$ 720,000	\$ (125,000)	\$ (125,000)	\$ (125,000)	\$ (125,000)	\$ (125,000)	Savings of 50% of annual expenditures on new and replacement textbooks (\$125,000 per year, every year)	
3.050 Capital Outlay	\$ 250,000	\$ -	\$ (123,000)	\$ 25,000	\$ 25,000	\$ (123,000)	Save \$148,000 in FY 2017 and 2020 without having to buy new computers, but an additional \$25,000 cost per year for replacement ipads, chromebooks	
3.060 Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Expenditures - Operational	\$ 23,347,000	\$ (163,000)	\$ (477,340)	\$ (342,842)	\$ (356,508)	\$ (510,344)		
EXPENDITURES - DEBT SERVICE	FY14	FY16	FY17	FY18	FY19	FY20		
4.010 Debt Service-Principal-All (Historical Only)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
4.020 Debt Service-Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
4.030 Debt Service-Principal-State Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
4.040 Debt Service-Principal-State Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
4.050 Debt Service-Principal-HB264 Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
4.055 Debt Service-Principal-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
4.060 Debt Service-Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
4.300 Debt Service-Other Objects	\$ 520,000	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Expenditures - Debt Service	\$ 520,000	\$ -	\$ -	\$ -	\$ -	\$ -		
EXPENDITURES - NON-OPERATIONAL	FY14	FY16	FY17	FY18	FY19	FY20		
5.010 Operating Transfers-Out	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -		
5.020 Advances-Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Expenditures - Non-operational	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -		
SUSTAINABILITY	FY14	FY16	FY17	FY18	FY19	FY20		
TOTAL EXPENDITURES								
For FY16-20, total expenditures must be cost neutral (e.g. \$0 or less) to prove sustainability.	\$ 23,877,000	\$ (163,000)	\$ (477,340)	\$ (342,842)	\$ (356,508)	\$ (510,344)		