

FIVE YEAR FORECAST

October 2013 submission
IRN No. 009148

County: Muskingum

Zanesville Community School
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and
the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

	Actual			Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Operating Receipts								
State Foundation Payments (3110, 3211)	\$592,828	\$1,127,762	\$836,722	\$750,000	\$768,750	\$787,969	\$807,668	\$827,860
Charges for Services (1500)	64,327	53,668	40,762	40,000	40,000	40,000	40,000	40,000
Fees (1600, 1700)	0	0	0	0	0	0	0	0
Other (1830, 1840, 1850, 1860, 1870, 1890)	3,250	592	0	500	500	500	500	500
Total Operating Receipts	660,405	1,182,022	877,484	790,500	809,250	828,469	848,168	868,360
Operating Disbursements								
100 Salaries and Wages	0	0	0	0	0	0	0	0
200 Employee Retirement and Insurance Benefit	0	0	0	0	0	0	0	0
400 Purchased Services	848,322	962,825	946,467	850,000	867,000	884,340	902,027	920,067
500 Supplies and Materials	44,278	47,202	42,467	45,000	45,000	45,000	45,000	45,000
600 Capital Outlay -New	6,850	7,844	13,985	10,000	10,000	10,000	10,000	10,000
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	12,581	7,317	7,391	7,500	7,500	7,500	7,500	7,500
Total Operating Disbursements	\$912,031	\$1,025,188	\$1,010,310	\$912,500	\$929,500	\$946,840	\$964,527	\$982,567
Excess of Operating Receipts Over (Under) Operating Disbursements	-\$251,626	\$156,835	-\$132,826	-\$122,000	-\$120,250	-\$118,371	-\$116,359	-\$114,208
Nonoperating Receipts/(Disbursements)								
Federal Grants (all 4000 except fund 532)	\$93,148	\$169,741	\$119,815	\$120,000	\$115,000	\$115,000	\$115,000	\$115,000
Federal Fiscal Stabilization Funds (SFSF)	53,265	xxxxxx						
Ed Jobs	0	34,788	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	3,000	6,459	0	0	0	0	0	0
Donations (1820)	0	0	0	0	0	0	0	0
Interest Income (1400)	1,739	1,905	1,300	1,000	950	900	850	800
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	\$151,152	\$212,893	\$121,115	\$121,000	\$115,950	\$115,900	\$115,850	\$115,800
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	-\$100,474	\$369,728	-\$11,711	-\$1,000	-\$4,300	-\$2,471	-\$509	\$1,592
Fund Cash Balance Beginning of Fiscal Year	\$329,132	\$228,658	\$598,386	\$586,675	\$585,675	\$581,375	\$578,904	\$578,395
Fund Cash Balance End of Fiscal Year	\$228,658	\$598,386	\$586,675	\$585,675	\$581,375	\$578,904	\$578,395	\$579,987
Disclosure Items for State Fiscal Stabilization Funds								
Personal Services SFSF			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	33,583	53,265	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	\$33,583	\$53,265	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

FIVE YEAR FORECAST

Zanesville Community School

Assumptions:

REVENUE

State Foundation (Unrestricted Grants-In-Aid)

- A new funding formula was put in place for FY14. This figure is an estimate and not based on enrollment. An increase in per pupil funding of 2.5% was included for FY15 through FY18.

Charges for Services

- The Community School operates a lunchroom program where fees are charged and reimbursement is received from the state.

EXPENSES

Purchased Services

Includes the following:

- 5 full-time teachers, 1 part-time teacher, 1 aide, 1 secretary, 1 part-time lunchroom, .55 Director, and substitutes.
- Estimates for FY 15 and thereafter for personnel reimbursement were calculated using increases of 2% annually due to salary and health insurance increases.
- The payment for NovaNet seats is a 5-year contract due annually in the amount of \$47,197.
- Nonpersonnel purchased services amounts budgeted in all state & federal grants.
- Purchased service contracts for professional & technical services, mileage, utilities, etc.

Material, Supplies, and Textbooks

Includes the following:

- Educational supplies, textbooks, library books, periodicals, office supplies, software, etc.
- Supplies budgeted in all state & federal grants.
- Supplies for lunchroom.
- Estimates for FY 14 and thereafter were estimated based on the three year history.

New & Replacement Equipment (Capital Outlay)

Includes the following:

- New equipment, replacement equipment, and other capital outlay items such as computers.
- Estimates for FY14 and thereafter were estimated based on the three year history.

Other Expenditures

Includes the following:

- Audit costs, bonding costs and contract services for completing the GAAP accounting requirement.
- Estimates for FY14 and thereafter were estimated based on the three year history.

NON-OPERATING REVENUE:

Includes the following:

- Federal lunchroom monies and federal grants such as Title I, Title VIB, etc.

Interest

Includes interest income from active moneys on deposit.