

Fairport Harbor FIT.xlsx - Fairport Harbor

FINANCIAL IMPACT TABLE, TRADITIONAL SCHOOL OR DISTRICT, REVISED FOR 2017 APPLICATIONS							
APPLICANT/IRN (select from dropdown to right)		Fairport Harbor Exempted Village, Lake County, 045369					
		FY18	FY19	FY 20	FY 21	FY22	EXPLANATION
<i>Do not alter any of the shaded cells</i>		Expenditures for the grant year (FY 17) will be reported elsewhere. The FY 18-22 columns should reflect A. costs of continuing the project, B. cost savings that result directly from the project activities, and C. GRF reallocations that will support this program through the sustainability period.					Provide detailed notes to explain each expense, cost-savings and reallocation. These notes are critical to the evaluation of the project's fiscal sustainability. Reallocations should be particularly specific in detailing how project expenses are being met without an increase in the 5 year forecast.
A.EXPENDITURES - OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22	
3.010	Personal Services (Salaries and Wages)						
3.020	Fringe Benefits						
3.030	Purchased Services	\$2,500					One-time Mastery Connect Live PD to train faculty on software \$5,000/year for Design Lab instructional materials/supplies, and \$1,500/year during S4 & S5 for Design Lab equipment refresh
3.040	Supplies and Materials	\$5,000	\$5,000	\$5,000	\$6,500	\$6,500	
3.050	Capital Outlay						
3.060	Intergovernmental						
Total Expenditures - Operational		\$7,500	\$5,000	\$5,000	\$6,500	\$6,500	
A.EXPENDITURES - DEBT SERVICE		FY 18	FY 19	FY 20	FY 21	FY 22	
4.010	Debt Service-Principal-All (Historical Only)						
4.020	Debt Service-Principal-Notes						
4.030	Debt Service-Principal-State Loans						
4.040	Debt Service-Principal-State Advances						
4.050	Debt Service-Principal-HB264 Loans						
4.055	Debt Service-Principal-Other						
4.060	Debt Service-Interest and Fiscal Charges						
4.300	Debt Service-Other Objects						
Total Expenditures - Debt Service		\$0	\$0	\$0	\$0	\$0	
A.EXPENDITURES - NON-OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22	
5.010	Operating Transfers-Out						
5.020	Advances-Out						
5.030	All Other Financing Uses						
Total Expenditures - Non-Operational		\$0	\$0	\$0	\$0	\$0	
Grand Total-Expenditures		\$7,500	\$5,000	\$5,000	\$6,500	\$6,500	
B. COST SAVINGS - OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22	
3.010	Personal Services (Salaries and Wages)	\$80,000	\$160,000	\$160,000	\$160,000	\$160,000	Elimination of 1.0 FTE position salary expense (\$80,000/year for 5 years) starting S1, and the elimination of a second 1.0 FTE salary expense (\$80,000/year for 4 years) starting in S2: total \$720,000 cost-savings as a result of the project implementation.
3.020	Fringe Benefits	\$28,700	\$57,400	\$57,400	\$57,400	\$57,400	Elimination of 1.0 FTE position benefits expense (\$28,700/year for 5 years) starting S1, and the elimination of a second 1.0 FTE benefits expense (\$28,700/year for 4 years) starting in S2: total \$258,300 cost-savings as a result of the project implementation. Benefits is estimated at 16.5% + \$15,500/year for healthcare costs.
3.030	Purchased Services						
3.040	Supplies and Materials						
3.050	Capital Outlay						
3.060	Intergovernmental						
Total Savings - Operational		\$108,700	\$217,400	\$217,400	\$217,400	\$217,400	
B. COST SAVINGS - DEBT SERVICE		FY 18	FY 19	FY 20	FY 21	FY 22	
4.010	Debt Service-Principal-All (Historical Only)						
4.020	Debt Service-Principal-Notes						
4.030	Debt Service-Principal-State Loans						
4.040	Debt Service-Principal-State Advances						
4.050	Debt Service-Principal-HB264 Loans						
4.055	Debt Service-Principal-Other						
4.060	Debt Service-Interest and Fiscal Charges						
4.300	Debt Service-Other Objects						

Fairport Harbor FIT.xlsx - Fairport Harbor

Total Savings - Debt Service			\$0	\$0	\$0	\$0	\$0	
B. COST SAVINGS - NON-OPERATIONAL			FY 18	FY 19	FY 20	FY 21	FY 22	
5.010	Operating Transfers-Out							
5.020	Advances-Out							
5.030	All Other Financing Uses							
Total Savings - Non-Operational			\$0	\$0	\$0	\$0	\$0	
Grand Total-Cost Savings			\$108,700	\$217,400	\$217,400	\$217,400	\$217,400	
Net Cost Savings (Savings less Expenditures)			\$101,200	\$212,400	\$212,400	\$210,900	\$210,900	\$947,800 Five Year Net Cost Savings
Note: if cost savings exceed sustainability cost, only the amount which is being used to cover sustainability cost is to be carried forward to question 16 on the application.								
C. REALLOCATION - OPERATIONAL			FY 18	FY 19	FY 20	FY 21	FY 22	
3.010	Personal Services (Salaries and Wages)							
3.020	Fringe Benefits							
3.030	Purchased Services							
3.040	Supplies and Materials							
3.050	Capital Outlay							
3.060	Intergovernmental							
Total Reallocation - Operational			\$0	\$0	\$0	\$0	\$0	
C. REALLOCATION - DEBT SERVICE			FY 18	FY 19	FY 20	FY 21	FY 22	
4.010	Debt Service-Principal-All (Historical Only)							
4.020	Debt Service-Principal-Notes							
4.030	Debt Service-Principal-State Loans							
4.040	Debt Service-Principal-State Advances							
4.050	Debt Service-Principal-HB264 Loans							
4.055	Debt Service-Principal-Other							
4.060	Debt Service-Interest and Fiscal Charges							
4.300	Debt Service-Other Objects							
Total Savings - Debt Service			\$0	\$0	\$0	\$0	\$0	
C. REALLOCATION - NON-OPERATIONAL			FY 18	FY 19	FY 20	FY 21	FY 22	
5.010	Operating Transfers-Out							
5.020	Advances-Out							
5.030	All Other Financing Uses							
Total Savings - Non-Operational			\$0	\$0	\$0	\$0	\$0	
Grand Total-Reallocation			\$0	\$0	\$0	\$0	\$0	
D. SUSTAINABILITY TOTALS - OPERATIONAL		Five Year Forecast	FY18	FY19	FY 20	FY 21	FY22	
3.010	Personal Services (Salaries and Wages)	\$3,279,533	(\$80,000)	(\$160,000)	(\$160,000)	(\$160,000)	(\$160,000)	
3.020	Fringe Benefits	\$1,380,500	(\$28,700)	(\$57,400)	(\$57,400)	(\$57,400)	(\$57,400)	
3.030	Purchased Services	\$1,086,000	\$2,500	\$0	\$0	\$0	\$0	
3.040	Supplies and Materials	\$176,000	\$5,000	\$5,000	\$5,000	\$6,500	\$6,500	
3.050	Capital Outlay	\$70,000	\$0	\$0	\$0	\$0	\$0	
3.060	Intergovernmental	\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenditures - Operational		\$5,992,033	(\$101,200)	(\$212,400)	(\$212,400)	(\$210,900)	(\$210,900)	
D. SUSTAINABILITY TOTALS - DEBT SERVICE			FY18	FY19	FY 20	FY 21	FY22	
4.010	Debt Service-Principal-All (Historical Only)	\$0	\$0	\$0	\$0	\$0	\$0	
4.020	Debt Service-Principal-Notes	\$0	\$0	\$0	\$0	\$0	\$0	
4.030	Debt Service-Principal-State Loans	\$0	\$0	\$0	\$0	\$0	\$0	
4.040	Debt Service-Principal-State Advances	\$0	\$0	\$0	\$0	\$0	\$0	
4.050	Debt Service-Principal-HB264 Loans	\$92,000	\$0	\$0	\$0	\$0	\$0	
4.055	Debt Service-Principal-Other	\$0	\$0	\$0	\$0	\$0	\$0	
4.060	Debt Service-Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0	
4.300	Debt Service-Other Objects	\$284,000	\$0	\$0	\$0	\$0	\$0	
Total Expenditures - Debt Service		\$376,000	\$0	\$0	\$0	\$0	\$0	
D. SUSTAINABILITY TOTALS - NON-OPERATIONAL			FY18	FY19	FY 20	FY 21	FY22	
5.010	Operating Transfers-Out	\$388,000	\$0	\$0	\$0	\$0	\$0	
5.020	Advances-Out	\$15,000	\$0	\$0	\$0	\$0	\$0	
5.030	All Other Financing Uses	\$0	\$0	\$0	\$0	\$0	\$0	

Fairport Harbor FIT.xlsx - Fairport Harbor

Total Expenditures - Non-Operational	\$403,000	\$0	\$0	\$0	\$0	\$0		
SUSTAINABILITY TOTAL: FY 18-22 must be cost neutral (\$0 or less) in order to prove sustainability.	(\$101,200)	(\$212,400)	(\$212,400)	(\$210,900)	(\$210,900)			