

# FIT Felicity Franklin - Felicity Franklin

FINANCIAL IMPACT TABLE, TRADITIONAL SCHOOL OR DISTRICT, REVISED FOR 2017 APPLICATIONS							
APPLICANT/IRN (select from dropdown to right)		Felicity-Franklin Local, Clermont County, 046334					
		FY18	FY19	FY 20	FY 21	FY22	EXPLANATION
<i>Do not alter any of the shaded cells</i>		Expenditures for the grant year (FY 17) will be reported elsewhere. The FY 18-22 columns should reflect A. costs of continuing the project, B. cost savings that result directly from the project activities, and C. GRF reallocations that will support this program through the sustainability period.					Provide detailed notes to explain each expense, cost-savings and reallocation. These notes are critical to the evaluation of the project's fiscal sustainability. Reallocations should be particularly specific in detailing how project expenses are being met without an increase in the 5 year forecast.
<b>A. EXPENDITURES - OPERATIONAL</b>		<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	
3.010	Personal Services (Salaries and Wages)	\$10,121	\$10,121	\$0	\$0	\$0	Includes Substitute teacher expenses incurred for professional development for full-time teachers during our 3 year phase in of blended learning
3.020	Fringe Benefits	\$1,564	\$1,564	\$0	\$0	\$0	Includes STRS/Medicare associated with the substitute expenses incurred for full-time teacher professional development
3.030	Purchased Services	\$134,295	\$115,547	\$96,800	\$96,800	\$96,800	Includes ongoing expense for Managed Services provided by Forward Edge to manage our Server/Storage, Switch & Power, Network, Google Apps for Education console, and Device setup/deployment. It also includes contract services with a Desktop Engineer to service our district on a daily basis and a Technology Integration Specialist that will work with our teachers to allow for a successful implementation in years 1-3.
3.040	Supplies and Materials	\$5,625	\$5,625	\$5,625	\$5,625	\$5,625	Includes the expense incurred for our LMS (Schoology )
3.050	Capital Outlay	\$90,850	\$90,850	\$90,850	\$69,850	\$65,633	Includes expenses for Chromebooks for 1:1 student learning, licenses, and warranties associated with those devices.
3.060	Intergovernmental						
<b>Total Expenditures - Operational</b>		<b>\$242,455</b>	<b>\$223,707</b>	<b>\$193,275</b>	<b>\$172,275</b>	<b>\$168,058</b>	
<b>A. EXPENDITURES - DEBT SERVICE</b>		<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	
4.010	Debt Service-Principal-All (Historical Only)						
4.020	Debt Service-Principal-Notes						
4.030	Debt Service-Principal-State Loans						
4.040	Debt Service-Principal-State Advances						
4.050	Debt Service-Principal-HB264 Loans						
4.055	Debt Service-Principal-Other						
4.060	Debt Service-Interest and Fiscal Charges						
4.300	Debt Service-Other Objects						
<b>Total Expenditures - Debt Service</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>A. EXPENDITURES - NON-OPERATIONAL</b>		<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	
5.010	Operating Transfers-Out						
5.020	Advances-Out						
5.030	All Other Financing Uses						
<b>Total Expenditures - Non-Operational</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Grand Total-Expenditures</b>		<b>\$242,455</b>	<b>\$223,707</b>	<b>\$193,275</b>	<b>\$172,275</b>	<b>\$168,058</b>	
<b>B. COST SAVINGS - OPERATIONAL</b>		<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	
3.010	Personal Services (Salaries and Wages)						
3.020	Fringe Benefits						
3.030	Purchased Services	\$5,673	\$11,119	\$14,523	\$14,523	\$14,523	\$60,361 Savings incurred with reduced copying costs.
3.040	Supplies and Materials	\$26,134	\$26,588	\$26,815	\$26,815	\$26,815	\$133,167 Savings incurred with the transition to web based instructional materials to replace physical textbooks and also decreased paper consumption.
3.050	Capital Outlay						
3.060	Intergovernmental						
<b>Total Savings - Operational</b>		<b>\$31,807</b>	<b>\$37,707</b>	<b>\$41,338</b>	<b>\$41,338</b>	<b>\$41,338</b>	<b>\$193,528</b>
<b>B. COST SAVINGS - DEBT SERVICE</b>		<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>	
4.010	Debt Service-Principal-All (Historical Only)						
4.020	Debt Service-Principal-Notes						
4.030	Debt Service-Principal-State Loans						
4.040	Debt Service-Principal-State Advances						
4.050	Debt Service-Principal-HB264 Loans						
4.055	Debt Service-Principal-Other						
4.060	Debt Service-Interest and Fiscal Charges						

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		FY 18	FY 19	FY 20	FY 21	FY 22	
4.300	Debt Service-Other Objects						
	<b>Total Savings - Debt Service</b>	\$0	\$0	\$0	\$0	\$0	
<b>B. COST SAVINGS - NON-OPERATIONAL</b>							
5.010	Operating Transfers-Out						
5.020	Advances-Out						
5.030	All Other Financing Uses						
	<b>Total Savings - Non-Operational</b>	\$0	\$0	\$0	\$0	\$0	
	<b>Grand Total-Cost Savings</b>	\$31,807	\$37,707	\$41,338	\$41,338	\$41,338	
	<b>Net Cost Savings (Savings less Expenditures)</b>	-\$210,648	-\$186,000	-\$151,937	-\$130,937	-\$126,720	<b>-\$806,241 Five Year Net Cost Savings</b>
Note: if cost savings exceed sustainability cost, only the amount which is being used to cover sustainability cost is to be carried forward to question 16 on the application.							
<b>C. REALLOCATION - OPERATIONAL</b>							
3.010	Personal Services (Salaries and Wages)	\$89,032	\$91,702	\$94,453	\$97,286	\$100,205	\$472,678 The district will incur a salary savings by reallocating teachers currently being paid with Title funds, back into the classroom due to 3 employees leaving the district. This will free up Title Funds to be used for other expenses currently being charged to the General fund. The district will also have savings from 1 fulltime classified staff resigning, reducing that position's hours to not be qualified for benefits, and moving her salary to title funds. Lastly we will incur savings in a transportation director salary due to a resignation and a re-structure of that contract.
3.020	Fringe Benefits	\$174,401	\$184,439	\$201,610	\$202,047	\$202,498	\$964,995 STRS/Medicare and Medical/Dental savings on the staff mentioned above in salaries. Also, our district is changing insurance consortiums beginning in January of FY17, therefore will incur decreased estimated premiums in fiscal years 2017 and forward.
3.030	Purchased Services	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000 \$10,000/year from purchased services from PD expenses paid out of the Title funds
3.040	Supplies and Materials	\$19,000	\$19,000	\$19,000	\$19,000	\$19,000	\$95,000 \$19,000/year in supplies that can be purchased out of Title funds now that the Title teacher positions will be eliminated (\$95,000 total).
3.050	Capital Outlay	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$90,000 \$18,000/year in capitol outlay that can be reallocated for purchases out of Title funds now that the Title positions will be eliminated.
3.060	Intergovernmental						\$0
	<b>Total Reallocation - Operational</b>	\$310,433	\$323,141	\$343,063	\$346,333	\$349,703	\$1,672,673
<b>C. REALLOCATION - DEBT SERVICE</b>							
4.010	Debt Service-Principal-All (Historical Only)						
4.020	Debt Service-Principal-Notes						
4.030	Debt Service-Principal-State Loans						
4.040	Debt Service-Principal-State Advances						
4.050	Debt Service-Principal-HB264 Loans						
4.055	Debt Service-Principal-Other						
4.060	Debt Service-Interest and Fiscal Charges						
4.300	Debt Service-Other Objects						
	<b>Total Savings - Debt Service</b>	\$0	\$0	\$0	\$0	\$0	
<b>C. REALLOCATION - NON-OPERATIONAL</b>							
5.010	Operating Transfers-Out						
5.020	Advances-Out						
5.030	All Other Financing Uses						
	<b>Total Savings - Non-Operational</b>	\$0	\$0	\$0	\$0	\$0	
	<b>Grand Total-Reallocation</b>	\$310,433	\$323,141	\$343,063	\$346,333	\$349,703	
<b>D. SUSTAINABILITY TOTALS - OPERATIONAL</b>		<b>Five Year Forecast</b>	<b>FY18</b>	<b>FY19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY22</b>
3.010	Personal Services (Salaries and Wages)	\$5,191,199	(\$78,911)	(\$81,581)	(\$94,453)	(\$97,286)	(\$100,205)
3.020	Fringe Benefits	\$2,172,416	(\$172,837)	(\$182,875)	(\$201,610)	(\$202,047)	(\$202,498)
3.030	Purchased Services	\$2,232,803	\$118,622	\$94,428	\$72,277	\$72,277	\$72,277
3.040	Supplies and Materials	\$489,539	(\$39,509)	(\$39,963)	(\$40,190)	(\$40,190)	(\$40,190)
3.050	Capital Outlay	\$58,826	\$72,850	\$72,850	\$72,850	\$51,850	\$47,633
3.060	Intergovernmental	\$0	\$0	\$0	\$0	\$0	\$0
	<b>Total Expenditures - Operational</b>	\$10,144,783	(\$99,785)	(\$137,141)	(\$191,126)	(\$215,396)	(\$222,983)

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D. SUSTAINABILITY TOTALS - DEBT SERVICE		FY18	FY19	FY 20	FY 21	FY22		
4.010	Debt Service-Principal-All (Historical Only)	\$0	\$0	\$0	\$0	\$0		
4.020	Debt Service-Principal-Notes	\$0	\$0	\$0	\$0	\$0		
4.030	Debt Service-Principal-State Loans	\$0	\$0	\$0	\$0	\$0		
4.040	Debt Service-Principal-State Advances	\$0	\$0	\$0	\$0	\$0		
4.050	Debt Service-Principal-HB264 Loans	\$45,000	\$0	\$0	\$0	\$0		
4.055	Debt Service-Principal-Other	\$0	\$0	\$0	\$0	\$0		
4.060	Debt Service-Interest and Fiscal Charges	\$19,471	\$0	\$0	\$0	\$0		
4.300	Debt Service-Other Objects	\$134,922	\$0	\$0	\$0	\$0		
	<b>Total Expenditures - Debt Service</b>	\$199,393	\$0	\$0	\$0	\$0		
D. SUSTAINABILITY TOTALS - NON-OPERATIONAL		FY18	FY19	FY 20	FY 21	FY22		
5.010	Operating Transfers-Out	\$200,000	\$0	\$0	\$0	\$0		
5.020	Advances-Out	\$0	\$0	\$0	\$0	\$0		
5.030	All Other Financing Uses	\$0	\$0	\$0	\$0	\$0		
	<b>Total Expenditures - Non-Operational</b>	\$200,000	\$0	\$0	\$0	\$0		
<b>SUSTAINABILITY TOTAL: FY 18-22 must be cost neutral (\$0 or less) in order to prove sustainability.</b>		(\$99,785)	(\$137,141)	(\$191,126)	(\$215,396)	(\$222,983)		