

Ben Logan FIT.xlsx - Traditional

The district plans to utilize reallocation of funds to cover the project sustainability costs entirely. To achieve this, the district has identified the severance fund account as an opportunity for reallocation. Historically, the district has forecasted and transferred approximately \$150,000/year to the severance fund account to cover the district's retirements; however, there have and will continue to be far fewer retirements within the district over the forecast. Thus, within the district's severance fund account there is currently a significant balance. As of the FY16 forecast, if no further transfers were made, based on trends in the district, the existing balance alone is estimated to be able to fund retirements for the next 6-7 years. As a result, the district will reduce the annual transfer amount from \$150,000 to \$25,000/year, netting a savings or reallocation of funds opportunity of \$125,000/year in the future fiscal years. In doing so, Ben Logan will realize a net savings of \$625,000 over the 5-year sustainability period, which will be available for reallocation to cover the project's annual sustainability costs. In fact, this total reallocation of savings more than doubles the total sustainability costs of \$286,000 for the project.

APPLICANT/IRN (select from dropdown to right)		Benjamin Logan Local, Logan County, 048074							
		FY18	FY19	FY 20	FY 21	FY22	EXPLANATION		
Do not alter any of the shaded cells		Expenditures for the grant year (FY 17) will be reported elsewhere. The FY 18-22 columns should reflect A. costs of continuing the project, B. cost savings that result directly from the project activities, and C. GRF reallocations that will support this program through the sustainability period.					Provide detailed notes to explain each expense, cost-savings and reallocation. These notes are critical to the evaluation of the project's fiscal sustainability. Reallocations should be particularly specific in detailing how project expenses are being met without an increase in the 5 year forecast.		
A.EXPENDITURES - OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22			
3.010	Personal Services (Salaries and Wages)	\$43,950	\$42,950	\$37,950	\$37,950	\$37,950	As a result of project, the district will hire 1.0 FTE Tech. Integration Specialist position to augment and sustain grant-provided PD, tech integration services and other activities beyond the grant year. This will incur approx. \$37,950/year in additional salary expenses. In addition, to sustain PD implementation throughout the district, \$6,000 in FY18 (50 days) and \$5,000 in FY19 (50 days) is estimated in sustainability costs related to teachers participating in PD and other activities (\$100/sub days).		
3.020	Fringe Benefits	\$17,050	\$17,050	\$17,050	\$17,050	\$17,050	As a result of project, the district will hire 1.0 FTE Tech. Integration Specialist position to augment and sustain grant-provided PD, tech integration services and other activities beyond the grant year. This will incur approx. \$17,050/year in additional benefits expenses.		
3.030	Purchased Services								
3.040	Supplies and Materials								
3.050	Capital Outlay								
3.060	Intergovernmental								
Total Expenditures - Operational		\$61,000	\$60,000	\$55,000	\$55,000	\$55,000			
A.EXPENDITURES - DEBT SERVICE		FY 18	FY 19	FY 20	FY 21	FY 22			
4.010	Debt Service-Principal-All (Historical Only)								
4.020	Debt Service-Principal-Notes								
4.030	Debt Service-Principal-State Loans								
4.040	Debt Service-Principal-State Advances								
4.050	Debt Service-Principal-HB264 Loans								
4.055	Debt Service-Principal-Other								
4.060	Debt Service-Interest and Fiscal Charges								
4.300	Debt Service-Other Objects								
Total Expenditures - Debt Service		\$0	\$0	\$0	\$0	\$0			
A.EXPENDITURES - NON-OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22			
5.010	Operating Transfers-Out								
5.020	Advances-Out								
5.030	All Other Financing Uses								
Total Expenditures - Non-Operational		\$0	\$0	\$0	\$0	\$0			
Grand Total-Expenditures		\$61,000	\$60,000	\$55,000	\$55,000	\$55,000			
B. COST SAVINGS - OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22			
3.010	Personal Services (Salaries and Wages)								
3.020	Fringe Benefits								
3.030	Purchased Services								
3.040	Supplies and Materials								
3.050	Capital Outlay								
3.060	Intergovernmental								
Total Savings - Operational		\$0	\$0	\$0	\$0	\$0			
B. COST SAVINGS - DEBT SERVICE		FY 18	FY 19	FY 20	FY 21	FY 22			
4.010	Debt Service-Principal-All (Historical Only)								
4.020	Debt Service-Principal-Notes								
4.030	Debt Service-Principal-State Loans								
4.040	Debt Service-Principal-State Advances								
4.050	Debt Service-Principal-HB264 Loans								
4.055	Debt Service-Principal-Other								
4.060	Debt Service-Interest and Fiscal Charges								

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4.300	Debt Service-Other Objects								
	Total Savings - Debt Service		\$0	\$0	\$0	\$0	\$0	\$0	
B. COST SAVINGS - NON-OPERATIONAL			FY 18	FY 19	FY 20	FY 21	FY 22		
5.010	Operating Transfers-Out								
5.020	Advances-Out								
5.030	All Other Financing Uses								
	Total Savings - Non-Operational		\$0	\$0	\$0	\$0	\$0	\$0	
	Grand Total-Cost Savings		\$0	\$0	\$0	\$0	\$0	\$0	
	Net Cost Savings (Savings less Expenditures)		-\$61,000	-\$60,000	-\$55,000	-\$55,000	-\$55,000	-\$286,000	Five Year Net Cost Savings
Note: if cost savings exceed sustainability cost, only the amount which is being used to cover sustainability cost is to be carried forward to question 16 on the application.									
C. REALLOCATION - OPERATIONAL			FY 18	FY 19	FY 20	FY 21	FY 22		
3.010	Personal Services (Salaries and Wages)								
3.020	Fringe Benefits								
3.030	Purchased Services								
3.040	Supplies and Materials								
3.050	Capital Outlay								
3.060	Intergovernmental								
	Total Reallocation - Operational		\$0	\$0	\$0	\$0	\$0	\$0	
C. REALLOCATION - DEBT SERVICE			FY 18	FY 19	FY 20	FY 21	FY 22		
4.010	Debt Service-Principal-All (Historical Only)								
4.020	Debt Service-Principal-Notes								
4.030	Debt Service-Principal-State Loans								
4.040	Debt Service-Principal-State Advances								
4.050	Debt Service-Principal-HB264 Loans								
4.055	Debt Service-Principal-Other								
4.060	Debt Service-Interest and Fiscal Charges								
4.300	Debt Service-Other Objects								
	Total Savings - Debt Service		\$0	\$0	\$0	\$0	\$0	\$0	
C. REALLOCATION - NON-OPERATIONAL			FY 18	FY 19	FY 20	FY 21	FY 22		
5.010	Operating Transfers-Out		\$125,000	\$125,000	\$125,000	\$125,000	\$125,000		Future reduction in transfers to retirement severance fund, from \$150,000 to \$25,000/year, based upon projected retirement trends and existing fund balance capacity to support existing retirement trends.
5.020	Advances-Out								
5.030	All Other Financing Uses								
	Total Savings - Non-Operational		\$125,000	\$125,000	\$125,000	\$125,000	\$125,000		
	Grand Total-Reallocation		\$125,000	\$125,000	\$125,000	\$125,000	\$125,000		
D. SUSTAINABILITY TOTALS - OPERATIONAL		Five Year Forecast	FY18	FY19	FY 20	FY 21	FY22		
3.010	Personal Services (Salaries and Wages)	\$9,693,065	\$43,950	\$42,950	\$37,950	\$37,950	\$37,950		
3.020	Fringe Benefits	\$3,509,036	\$17,050	\$17,050	\$17,050	\$17,050	\$17,050		
3.030	Purchased Services	\$3,050,576	\$0	\$0	\$0	\$0	\$0		
3.040	Supplies and Materials	\$632,733	\$0	\$0	\$0	\$0	\$0		
3.050	Capital Outlay	\$197,405	\$0	\$0	\$0	\$0	\$0		
3.060	Intergovernmental	\$0	\$0	\$0	\$0	\$0	\$0		
	Total Expenditures - Operational	\$17,082,815	\$61,000	\$60,000	\$55,000	\$55,000	\$55,000		
D. SUSTAINABILITY TOTALS - DEBT SERVICE			FY18	FY19	FY 20	FY 21	FY22		
4.010	Debt Service-Principal-All (Historical Only)	\$0	\$0	\$0	\$0	\$0	\$0		
4.020	Debt Service-Principal-Notes	\$0	\$0	\$0	\$0	\$0	\$0		
4.030	Debt Service-Principal-State Loans	\$0	\$0	\$0	\$0	\$0	\$0		
4.040	Debt Service-Principal-State Advances	\$0	\$0	\$0	\$0	\$0	\$0		
4.050	Debt Service-Principal-HB264 Loans	\$0	\$0	\$0	\$0	\$0	\$0		
4.055	Debt Service-Principal-Other	\$0	\$0	\$0	\$0	\$0	\$0		
4.060	Debt Service-Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0		
4.300	Debt Service-Other Objects	\$239,655	\$0	\$0	\$0	\$0	\$0		
	Total Expenditures - Debt Service	\$239,655	\$0	\$0	\$0	\$0	\$0		
D. SUSTAINABILITY TOTALS - NON-OPERATIONAL			FY18	FY19	FY 20	FY 21	FY22		
5.010	Operating Transfers-Out	\$102,600	(\$125,000)	(\$125,000)	(\$125,000)	(\$125,000)	(\$125,000)		
5.020	Advances-Out	\$0	\$0	\$0	\$0	\$0	\$0		
5.030	All Other Financing Uses	\$0	\$0	\$0	\$0	\$0	\$0		
	Total Expenditures - Non-Operational	\$102,600	(\$125,000)	(\$125,000)	(\$125,000)	(\$125,000)	(\$125,000)		

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SUSTAINABILITY TOTAL: FY 18-22 must be cost neutral (\$0 or less) in order to prove sustainability.	(\$64,000)	(\$65,000)	(\$70,000)	(\$70,000)	(\$70,000)		
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