

Straight-A-Financial-Impact-Report.xlsx - Jackson

FINANCIAL IMPACT TABLE, TRADITIONAL SCHOOL OR DISTRICT, REVISED FOR 2017 APPLICATIONS								
APPLICANT/IRN (select from dropdown to right)								
		FY18	FY19	FY 20	FY 21	FY22	EXPLANATION	
<i>Do not alter any of the shaded cells</i>		Expenditures for the grant year (FY 17) will be reported elsewhere. The FY 18-22 columns should reflect A. costs of continuing the project, B. cost savings that result directly from the project activities, and C. GRF reallocations that will support this program through the sustainability period.						Provide detailed notes to explain each expense, cost-savings and reallocation. These notes are critical to the evaluation of the project's fiscal sustainability. Reallocations should be particularly specific in detailing how project expenses are being met without an increase in the 5 year forecast.
A. EXPENDITURES - OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22		
3.010	Personal Services (Salaries and Wages)	\$4,900	\$4,900	\$4,900	\$4,900	\$4,900	Design team stipends for continued curriculum development for 100 hours per year at \$25/hour (\$2,500 per year); Subs for coach release days - 12 coaches provided 2 release days per year at \$100/day sub rate (\$2,400 per year).	
3.020	Fringe Benefits	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088	Benefits for curriculum development stipends are 32% of salary (\$800); benefits for release day subs are 12% of salary (\$288).	
3.030	Purchased Services							
3.040	Supplies and Materials							
3.050	Capital Outlay	\$190,000	\$190,000	\$190,000			Set aside funds over three years for replacement of 1,900 Chromebooks (total purchase \$570,000) by FY21.	
3.060	Intergovernmental							
Total Expenditures - Operational		\$195,988	\$195,988	\$195,988	\$5,988	\$5,988		
A. EXPENDITURES - DEBT SERVICE		FY 18	FY 19	FY 20	FY 21	FY 22		
4.010	Debt Service-Principal-All (Historical Only)							
4.020	Debt Service-Principal-Notes							
4.030	Debt Service-Principal-State Loans							
4.040	Debt Service-Principal-State Advances							
4.050	Debt Service-Principal-HB264 Loans							
4.055	Debt Service-Principal-Other							
4.060	Debt Service-Interest and Fiscal Charges							
4.300	Debt Service-Other Objects							
Total Expenditures - Debt Service		\$0	\$0	\$0	\$0	\$0		
A. EXPENDITURES - NON-OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22		
5.010	Operating Transfers-Out							
5.020	Advances-Out							
5.030	All Other Financing Uses							
Total Expenditures - Non-Operational		\$0	\$0	\$0	\$0	\$0		
Grand Total-Expenditures		\$195,988	\$195,988	\$195,988	\$5,988	\$5,988		
B. COST SAVINGS - OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22		
3.010	Personal Services (Salaries and Wages)	\$39,600	\$39,600	\$39,600	\$39,600	\$39,600	30% reduction in annual sub costs for in person PD. 30% of actual FY16 cost (\$132,000) = \$39,600.	
3.020	Fringe Benefits	\$4,752	\$4,752	\$4,752	\$4,752	\$4,752	Reduction of sub costs for in person PD. 12% of salary.	
3.030	Purchased Services	\$32,500	\$41,500	\$41,500	\$41,500	\$41,500	10% reduction in annual copying costs in each of two years (Y1 = \$10,000; Y2-5 = \$19,000); 30% reduction of in-person professional development services (\$22,500 per year)	
3.040	Supplies and Materials	\$227,931	\$309,450	\$390,968	\$472,486	\$472,486	10% reduction in paper costs (\$19,733); phase-out textbook replacement costs by 25% per year = Y1 (\$81,518), Y2 (\$163,037), Y3 (\$244,555), Y4 (326,073), Y5 (326,073); Elimination of annual desktop lab and laptop cart replacement cost (\$126,680 per year)	
3.050	Capital Outlay							
3.060	Intergovernmental							
Total Savings - Operational		\$304,783	\$395,302	\$476,820	\$558,338	\$558,338		
B. COST SAVINGS - DEBT SERVICE		FY 18	FY 19	FY 20	FY 21	FY 22		
4.010	Debt Service-Principal-All (Historical Only)							
4.020	Debt Service-Principal-Notes							
4.030	Debt Service-Principal-State Loans							
4.040	Debt Service-Principal-State Advances							
4.050	Debt Service-Principal-HB264 Loans							
4.055	Debt Service-Principal-Other							

Straight-A-Financial-Impact-Report.xlsx - Jackson

4.060	Debt Service-Interest and Fiscal Charges								
4.300	Debt Service-Other Objects								
	Total Savings - Debt Service	\$0	\$0	\$0	\$0	\$0	\$0		
B. COST SAVINGS - NON-OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22			
5.010	Operating Transfers-Out								
5.020	Advances-Out								
5.030	All Other Financing Uses								
	Total Savings - Non-Operational	\$0	\$0	\$0	\$0	\$0			
	Grand Total-Cost Savings	\$304,783	\$395,302	\$476,820	\$558,338	\$558,338			
	Net Cost Savings (Savings less Expenditures)	\$108,795	\$199,314	\$280,832	\$552,350	\$552,350	\$1,693,641	Five Year Net Cost Savings	
Note: if cost savings exceed sustainability cost, only the amount which is being used to cover sustainability cost is to be carried forward to question 16 on the application.									
C. REALLOCATION - OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22			
3.010	Personal Services (Salaries and Wages)								
3.020	Fringe Benefits								
3.030	Purchased Services								
3.040	Supplies and Materials								
3.050	Capital Outlay								
3.060	Intergovernmental								
	Total Reallocation - Operational	\$0	\$0	\$0	\$0	\$0			
C. REALLOCATION - DEBT SERVICE		FY 18	FY 19	FY 20	FY 21	FY 22			
4.010	Debt Service-Principal-All (Historical Only)								
4.020	Debt Service-Principal-Notes								
4.030	Debt Service-Principal-State Loans								
4.040	Debt Service-Principal-State Advances								
4.050	Debt Service-Principal-HB264 Loans								
4.055	Debt Service-Principal-Other								
4.060	Debt Service-Interest and Fiscal Charges								
4.300	Debt Service-Other Objects								
	Total Savings - Debt Service	\$0	\$0	\$0	\$0	\$0			
C. REALLOCATION - NON-OPERATIONAL		FY 18	FY 19	FY 20	FY 21	FY 22			
5.010	Operating Transfers-Out								
5.020	Advances-Out								
5.030	All Other Financing Uses								
	Total Savings - Non-Operational	\$0	\$0	\$0	\$0	\$0			
	Grand Total-Reallocation	\$0	\$0	\$0	\$0	\$0			
D. SUSTAINABILITY TOTALS - OPERATIONAL		Five Year Forecast	FY18	FY19	FY 20	FY 21	FY22		
3.010	Personal Services (Salaries and Wages)		(\$34,700)	(\$34,700)	(\$34,700)	(\$34,700)	(\$34,700)		
3.020	Fringe Benefits		(\$3,664)	(\$3,664)	(\$3,664)	(\$3,664)	(\$3,664)		
3.030	Purchased Services		(\$32,500)	(\$41,500)	(\$41,500)	(\$41,500)	(\$41,500)		
3.040	Supplies and Materials		(\$227,931)	(\$309,450)	(\$390,968)	(\$472,486)	(\$472,486)		
3.050	Capital Outlay		\$190,000	\$190,000	\$190,000	\$0	\$0		
3.060	Intergovernmental		\$0	\$0	\$0	\$0	\$0		
	Total Expenditures - Operational	\$0	(\$108,795)	(\$199,314)	(\$280,832)	(\$552,350)	(\$552,350)		
D. SUSTAINABILITY TOTALS - DEBT SERVICE		FY18	FY19	FY 20	FY 21	FY22			
4.010	Debt Service-Principal-All (Historical Only)	\$0	\$0	\$0	\$0	\$0			
4.020	Debt Service-Principal-Notes	\$0	\$0	\$0	\$0	\$0			
4.030	Debt Service-Principal-State Loans	\$0	\$0	\$0	\$0	\$0			
4.040	Debt Service-Principal-State Advances	\$0	\$0	\$0	\$0	\$0			
4.050	Debt Service-Principal-HB264 Loans	\$0	\$0	\$0	\$0	\$0			
4.055	Debt Service-Principal-Other	\$0	\$0	\$0	\$0	\$0			
4.060	Debt Service-Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0			
4.300	Debt Service-Other Objects	\$0	\$0	\$0	\$0	\$0			
	Total Expenditures - Debt Service	\$0	\$0	\$0	\$0	\$0			
D. SUSTAINABILITY TOTALS - NON-OPERATIONAL		FY18	FY19	FY 20	FY 21	FY22			
5.010	Operating Transfers-Out	\$0	\$0	\$0	\$0	\$0			

Straight-A-Financial-Impact-Report.xlsx - Jackson

5.020	Advances-Out		\$0	\$0	\$0	\$0	\$0	
5.030	All Other Financing Uses		\$0	\$0	\$0	\$0	\$0	
	Total Expenditures - Non-Operational	\$0	\$0	\$0	\$0	\$0	\$0	
SUSTAINABILITY TOTAL: FY 18-22 must be cost neutral (\$0 or less) in order to prove sustainability.			(\$108,795)	(\$199,314)	(\$280,832)	(\$552,350)	(\$552,350)	